

NOTICE

NOTICE IS HEREBY GIVEN THAT THE 32ND ANNUAL GENERAL MEETING OF THE MEMBERS OF BALU FORGE INDUSTRIES LIMITED (FORMERLY KNOWN AS AMAZE ENTERTECH LIMITED) WILL BE HELD ON TUESDAY 28 SEPTEMBER, 2021, AT 10.00 A.M. AT VAISHYA SAMAJ KALYAN KENDRA, ELECTRIC INDUSTRIES MARG, NEAR SAI SERVICE, BORIVALI (EAST), MUMBAI-400066 TO TRANSACT THE FOLLOWING BUSINESS: -

ORDINARY BUSINESS:

1. To receive, consider and adopt the Financial Statements of the Company for the year 2021 including audited Balance Sheet as at 31 March, 2021, the Statement of Profit and Loss and Cash Flow Statement for the year ended on that date and the Reports of the Board of Directors and Auditors thereon.
2. To re-appoint Mr. Jaspalsingh Chandock (DIN: 00813218), who retires by rotation and being eligible offers himself for reappointment, as a director liable to retire by rotation:

To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT, pursuant to the provisions of Section 152 and other applicable provisions of the Companies Act, 2013 Mr. Jaspalsingh Chandock (DIN: 00813218) who retires by rotation, be and is hereby re-appointed as a director liable to retire by rotation.”

3. To re - appoint Mr. Trimaan Chandock (DIN: 02853445), who retires by rotation and being eligible offers himself for reappointment, as a director liable to retire by rotation:

To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT, pursuant to the provisions of Section 152 and other applicable provisions of the Companies Act, 2013 Mr. Trimaan Chandock (DIN: 02853445,) who retires by rotation, be and is hereby re-appointed as a director liable to retire by rotation.”

SPECIAL BUSINESS:

4. Approval of Cost Auditor’s remuneration

To consider and if thought fit, to pass with or without modification(s), the following Resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Section 148 and other applicable provisions, if any, of the Companies Act, 2013, read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), M/s R K Bhandari & Co (Cost Accountant having Membership Number 10682 & Firm Registration

Number 101435), appointed by the Board of Directors of the Company to conduct the audit of the cost records of the Company be paid a remuneration, for the Financial Year ending 31 March, 2022, amounting to ₹ 1,50,000 plus applicable taxes and reimbursement of out of pocket expenses incurred by them in connection with the aforesaid audit.”

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorized to undertake all such acts, deeds, matters and things to finalize and execute such documents and writings as may be deemed necessary, proper and desirable in its absolute discretion to give effect to the aforesaid Resolution.

5. Regularisation of Additional Director Mr. Raghvendra Raj Mehta [DIN 01947378] as an Independent Director of the Company:-

To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 and any other applicable provisions of the Companies Act, 2013 (“the Act”) and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule IV to the Act and Regulation 16(1)(b) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), Mr. Raghvendra Raj Mehta [DIN 01947378], who was appointed as an Additional Director of the Company by the Board of Directors with effect from 30 June, 2021 in terms of section 161 (1) of the Companies Act, 2013 and Articles of Association of the Company and who holds office upto the date of this Annual General Meeting and in respect of whom the Company has received a notice in writing under section 160 of the Act proposing his candidature for the office of the Director and declaration that he meets the criteria for independence as provided in Section 149(6) of the Act and who is eligible for appointment, be and hereby appointed as an Independent Director of the Company to hold office for five (5) consecutive years for the maximum period upto 29 June 2026.”

“RESOLVED FURTHER THAT the Board of Directors of the Company (including its committee thereof) and / or Company Secretary of the Company, be and are hereby authorized to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient to give effect to this resolution.”

6. Regularisation of Additional Director Mr. Radhey Shyam Soni [DIN 07962657] as an Independent Director of the Company:-

To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 and any other applicable provisions of the Companies Act, 2013 (“the Act”) and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule IV to the Act and Regulation 16(1)(b) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), Mr. Radhey Shyam Soni [DIN 07962657], who was appointed as an Additional Director of the Company by the Board of Directors with effect from 30 June, 2021 in terms of section 161 (1) of the Companies Act, 2013 and Articles of Association of the Company and who holds office upto the date of this Annual General Meeting and in respect of whom the Company has received a notice in writing under section 160 of the Act proposing his candidature for the office of the Director and declaration that he meets the criteria for independence as provided in Section 149(6) of the Act and who is eligible for appointment, be and hereby appointed as an Independent Director of the Company to hold office for five (5) consecutive years for the maximum period upto 29 June 2026.”

“RESOLVED FURTHER THAT the Board of Directors of the Company (including its committee thereof) and / or Company Secretary of the Company, be and are hereby authorized to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient to give effect to this resolution.”

7. Regularisation of Additional Director Ms. Shalu Laxmanraj Bhandari [DIN 00012556] as an Independent Director of the Company:-

To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 and any other applicable provisions of the Companies Act, 2013 (“the Act”) and the Companies (Appointment and Qualification of Directors) Rules, 2014

(including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule IV to the Act and Regulation 16(1)(b) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), Mrs. Shalu Laxmanraj Bhandari [DIN 00012556], who was appointed as an Additional Director of the Company by the Board of Directors with effect from 30 June, 2021 in terms of section 161 (1) of the Companies Act, 2013 and Articles of Association of the Company and who holds office upto the date of this Annual General Meeting and in respect of whom the Company has received a notice in writing under section 160 of the Act proposing his candidature for the office of the Director and declaration that he meets the criteria for independence as provided in Section 149(6) of the Act and who is eligible for appointment, be and hereby appointed as an Independent Director of the Company to hold office for five (5) consecutive years for the maximum period upto 29 June 2026.”

“RESOLVED FURTHER THAT the Board of Directors of the Company (including its committee thereof) and / or Company Secretary of the Company, be and are hereby authorized to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient to give effect to this resolution.”

8. Revision in the remuneration of Mr. Jaspalsingh Chandock, Chairman and Managing Director (DIN 00813218) of the company.

To consider and, if thought fit, to pass the following resolution as a **Special Resolution**:

“RESOLVED THAT pursuant to the recommendations of the Nomination and Remuneration Committee of the Board of Directors, the provisions of Section 196, 197, 198 and other applicable provisions of the Companies Act, 2013, and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory amendment/s, modification/s or re-enactment/s thereof) read with Schedule V of the Companies Act, 2013 and Articles of Association of the Company, consent of the Company be and is hereby accorded for revision in the remuneration of Mr. Jaspalsingh Chandock (DIN 00813218) Chairman and Managing Director, with effect from 01 April 2021, for the remaining period of his tenure i.e. upto 18 November, 2023 as minimum remuneration where in any financial year during the tenure of Mr. Jaspalsingh Chandock, Chairman and Managing Director, the Company incurs losses or its profits are inadequate, the Company shall pay to Mr. Jaspalsingh Chandock, the remuneration by way of fixed pay, perquisites, allowances and other

benefits as minimum remuneration. The details of which are as follows:

Fixed Pay (inclusive of salary, allowances and retirement benefits): 125 Lacs per annum

Perquisites: As per Company's policy(s) or as may be approved by the Board from time to time

Other Benefits: Other benefits including leave encashment as per Company's Policy(s).

Mr. Jaspalsingh Chandock shall also be entitled to reimbursement of all legitimate expenses incurred by him while performing his duties and such reimbursement will not form part of his remuneration.

RESOLVED FURTHER THAT the Board of Directors of the Company, be and is hereby authorised to vary, alter and modify the terms and condition including designation, remuneration/ remuneration structure of Mr. Jaspalsingh Chandock within the limits prescribed above.

RESOLVED FURTHER THAT Mr Jaspalsingh Chandock, Chairman and Managing Director of the company is a director liable to retire by rotation.

RESOLVED FURTHER THAT the Board of Directors of the Company, be and is hereby authorised to do all such acts, deeds and things as may be required and to delegate all or any of its powers herein conferred to any Committee of Directors or Director(s) to give effect to the aforesaid resolution."

9. Revision in the remuneration of Mr. Trimaan Chandock, Whole Time Director (DIN 02853445) of the company.

To consider and, if thought fit, to pass the following resolution as a **Special Resolution**:

"RESOLVED THAT pursuant to the recommendations of the Nomination and Remuneration Committee of the Board of Directors, the provisions of Section 196, 197, 198 and other applicable provisions of the Companies Act, 2013, and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory amendment/s, modification/s or re-enactment/s thereof read with Schedule V of the Companies Act, 2013 and Articles of Association of the Company, consent of the Company be and is hereby accorded for revision in the remuneration of Mr. Trimaan Chandock (DIN 02853445) Whole Time Director with effect from 01 April 2021, for the remaining period of his tenure i.e. upto 18 November, 2023 as minimum remuneration where in any financial year during the tenure of Mr. Trimaan Chandock, Whole Time Director, the Company incurs losses or its profits are inadequate, the Company shall pay to Mr. Trimaan Chandock, the remuneration by way of fixed pay, perquisites, allowances

and other benefits as minimum remuneration. The details of which are as follows:

Fixed Pay (inclusive of salary, allowances and retirement benefits): 87.5 Lacs per annum

Perquisites: As per Company's policy(s) or as may be approved by the Board from time to time

Other Benefits: Other benefits including leave encashment as per Company's Policy(s).

Mr. Trimaan Chandock, shall also be entitled to reimbursement of all legitimate expenses incurred by him while performing his duties and such reimbursement will not form part of his remuneration.

RESOLVED FURTHER THAT the Board of Directors of the Company, be and is hereby authorised to vary, alter and modify the terms and condition including designation, remuneration / remuneration structure of Mr. Trimaan Chandock within the limits prescribed above.

RESOLVED FURTHER THAT Mr Trimaan Chandock, Whole Time Director of the company is a director liable to retire by rotation.

RESOLVED FURTHER THAT the Board of Directors of the Company, be and is hereby authorised to do all such acts, deeds and things as may be required and to delegate all or any of its powers herein conferred to any Committee of Directors or Director(s) to give effect to the aforesaid resolution."

10. Revision in the remuneration of Mr. Jaikaran Chandock, Whole Time Director (DIN 06965738) of the company.

To consider and, if thought fit, to pass the following resolution as a **Special Resolution**:

"RESOLVED THAT pursuant to the recommendations of the Nomination and Remuneration Committee of the Board of Directors, the provisions of Section 196, 197, 198 and other applicable provisions of the Companies Act, 2013, and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory amendment/s, modification/s or re-enactment/s thereof) read with Schedule V of the Companies Act, 2013 and Articles of Association of the Company, consent of the Company be and is hereby accorded for revision in the remuneration of Mr. Jaikaran Chandock (DIN 06965738) Whole Time Director, with effect from 01 April, 2021, for the remaining period of his tenure i.e. upto 18 November, 2023 as minimum remuneration where in any financial year during the tenure Mr. Jaikaran Chandock, Whole Time Director, the Company incurs losses or its profits are inadequate, the Company shall pay to Mr. Jaikaran Chandock, the remuneration by way of fixed pay, perquisites, allowances

and other benefits as minimum remuneration. The details of which are as follows:

Fixed Pay (inclusive of salary, allowances and retirement benefits): 87.5 Lacs per annum

Perquisites: As per Company's policy(s) or as may be approved by the Board from time to time

Other Benefits: Other benefits including leave encashment as per Company's Policy(s).

Mr. Jaikaran Chandock shall also be entitled to reimbursement of all legitimate expenses incurred by him while performing his duties and such reimbursement will not form part of his remuneration.

RESOLVED FURTHER THAT the Board of Directors of the Company, be and is hereby authorised to vary, alter and modify the terms and condition including designation, remuneration / remuneration structure of Mr. Jaikaran Chandock within the limits prescribed above.

RESOLVED FURTHER THAT Mr Jaikaran Chandock, Whole Time Director of the company is a director liable to retire by rotation.

RESOLVED FURTHER THAT the Board of Directors of the Company, be and is hereby authorised to do all

such acts, deeds and things as may be required and to delegate all or any of its powers herein conferred to any Committee of Directors or Director(s) to give effect to the aforesaid resolution."

11. To Approve Scheme of loan for Managing Director

To consider and, if thought fit, to pass the following resolution as a **Special Resolution**:

"RESOLVED THAT pursuant to Section 185 and all other applicable provisions of the Companies Act, 2013 and Rules made there under as may be amended, from time to time, consent of the Company be and is hereby accorded to a Scheme of loan for Managing Director as set out in the explanatory statement annexed to the notice convening this Annual General Meeting."

"RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board be and is hereby authorized to ratify any loans given earlier and to finalize, sanction and disburse the loans to Managing director, and also to delegate all or any of the above powers to any one Director of the Company and generally to do all acts, deeds and things that may be necessary, proper, expedient or incidental for the purpose of giving effect to the aforesaid Resolution."

Registered Office:

506, 5th Floor, Imperial Palace,
45 Tolly Park Road, Andheri (East),
Mumbai, Maharashtra, 400069

Date: 31 August 2021

Place: Mumbai

By the Order of the Board
For Balu Forge Industries Limited
(Formerly Known as Amaze Entertech Limited)

Sd/-

Mr. Jaspalsingh Chandock
Chairman & Managing Director
DIN: 00813218

NOTES

- 1) A member entitled to attend and vote at the meeting is entitled to appoint proxy / proxies to attend and vote instead of himself and the proxy need not be a member of the Company.
- 2) In line with the MCA circular dated may 5, 2020 and SEBI circular dated may 12, 2020, the notice of the AGM, along with the annual report 2020-21 is being sent through electronic mode to those members whose email address are registered with the company/ depositories. The notice convening the 32nd AGM has been uploaded on the website of the company at www.baluindustries.com and may also be accessed from the relevant section of the websites of the stock exchange i.e. BSE Limited at www.bseindia.com. The notice is also available on the website of NSDL at www.evoting.nsdl.com.
- 3) A person can act as proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than ten percent of the total share capital of the Company.
- 4) Members holding shares in electronic form are hereby informed that bank particulars registered against their respective depository accounts will be used by the Company for payment of dividend. The Company or its Registrars cannot act on any request received directly from the Members holding shares in electronic form for any change of bank particulars or bank mandates. Such changes are to be advised only to the Depository Participant of the Members.
- 5) The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013 will be available for inspection by the members at the Annual General Meeting of the Company.
- 6) The Register of Contracts or Arrangements in which the Directors are interested, maintained under Section 189 of the Companies Act, 2013 will be available for inspection by the Members at the Annual General Meeting of the Company.
- 7) The instrument of Proxy in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not less than 48 hours before the commencement of the meeting. A Proxy form is sent herewith.
- 8) Members/Proxies should bring the Attendance Slip duly filled in for attending the Meeting and also their copy of the Annual Report.
- 9) The Register of Members and Share Transfer Register in respect of equity shares of the Company will remain closed from Wednesday, 22 September, 2021 to Tuesday, 28 September, 2021 (both days inclusive).
- 10) In furtherance of Green Initiative in Corporate Governance by Ministry of Corporate Affairs, the Shareholders are requested to register their email Id with the Company or with the Registrar and Transfer Agents at the below mentioned link <http://www.skylinerta.com/EmailReg.php>.
- 11) Members/Proxies are requested to produce the attendance slip duly signed, sent along with the Annual Report and Accounts, for admission to the meeting hall.
- 12) Members who are holding shares in identical order or names in more than one folio are requested to write to the company to enable the company to consolidate their holdings in one folio.
- 13) Members whose shareholding is in the electronic mode are requested to direct change of address notifications and updating of Savings Bank Account details to their respective Depository Participants.
- 14) Electronic copy of the Notice of the Annual General Meeting of the Company inter alia indicating the process and manner of e-voting along with Attendance Slip and Proxy Form is being sent to all the members whose email IDs are registered with the Company/Depository Participants(s) for communication purposes.
- 15) Details of Directors seeking appointment and re-appointment and seeking fixation of remuneration at the forthcoming annual General Meeting.

[Pursuant to Regulation 36 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standards-2 on General Meetings]

Name	Jaspalsingh Chandock	Trimaan Chandock	Raghvendra Raj Mehta	Radhey Shyam Soni	Shalu Laxmanraj Bhandari
Reason for change	Director Liable to retire by Rotation and offers himself for Re-Appointment	Director Liable to retire by Rotation and offers himself for Re-Appointment	Appointment	Appointment	Appointment
Date of appointment	19 November, 2020	19 November, 2020	30 June, 2021	30 June, 2021	30 June, 2021
Qualification	Bachelor of Arts	MSc & BSc	Chartered Accountant	M.COM, CAIIB	A qualified Company Secretary, a Fellow Member of the Institute of Company Secretaries of India
Experience & Expertise	34 Years, Manufacturing & Hospitality	14 Years, Manufacturing & Hospitality	He is a Fellow member of The Institute of Chartered Accountants of India (ICAI) having in total of 40 years of national and international senior management experience in the area of ship owning to international trade and to managing diverse profiles of customers including large world renowned steel companies in USA, Europe, Korea, Philippines, Mexico and now managing the electricity distribution services to consumers in Mumbai as diverse as commercial establishments, industrial units, residents in organized developments and also the residents of slums.	Over 3 Decades of experience in the Area of Banking & Finance	Having a cumulative experience of more than two decades in the area of Corporate Law matters
Shareholding, if any in the Company	4,78,40,010 Equity Shares	75,900 Equity Shares	NIL	NIL	NIL
Disclosure of relationships between Directors (in case of appointment as a Director)	Mr. Jaspalsingh Chandock is the father of Mr. Trimaan Chandock and Mr. Jaikaran Chandock.	Mr. Trimaan Chandock is the son of Mr. Jaspalsingh Chandock and sibling of Mr. Jaikaran Chandock.	No Relation	No Relation	No Relation

16) Voting through electronic means:

The remote e-voting period begins on Saturday, 25 September, 2021 at 09:00 A.M. and ends on Monday, 27 September, 2021 at 05:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. 21 September, 2021, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being 21 September, 2021.

How do I vote electronically using NSDL e-Voting system?





The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:

Login method for Individual shareholders holding securities in demat mode is given below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated 9 December, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<ol style="list-style-type: none"> Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS Portal” or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period. Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience. <div style="text-align: center; margin-top: 10px;"> <p>NSDL Mobile App is available on</p>   </div> <div style="display: flex; justify-content: space-around; margin-top: 10px;">   </div>

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with CDSL	<ol style="list-style-type: none"> Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or www.cdslindia.com and click on New System Myeasi. After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of e-Voting service provider i.e. NSDL. Click on NSDL to cast your vote. If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. NSDL where the e-Voting is in progress.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022- 23058738 or 022-23058542-43

B) Login Method for e-Voting shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

- Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
- Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.

- A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:

- If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
- If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
- How to retrieve your 'initial password'?
 - If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

- Click on "**Forgot User Details/Password?**"(If you are holding shares in your demat account

with NSDL or CDSL) option available on www.evoting.nsdl.com.

- Physical User Reset Password?**" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
- If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
- Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

- After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
- Now, you will have to click on "Login" button.
- After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically on NSDL e-Voting system.

How to cast your vote electronically on NSDL e-Voting system?

- After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle
- Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period Now you are ready for e-Voting as the Voting page opens.
- Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of

shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.

4. Upon confirmation, the message "Vote cast successfully" will be displayed.
5. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
6. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to csjayminmodi@gmail.com with a copy marked to evoting@nsdl.co.in.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request at evoting@nsdl.co.in

Process for those shareholders whose email ids are not registered with the depositories/ company for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to compliance@baluindustries.com
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR

(self attested scanned copy of Aadhar Card) to compliance@baluindustries.com. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. **Login method for e-Voting for Individual shareholders holding securities in demat mode.**

3. Alternatively shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated 9 December, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.
- 17) The voting rights of shareholders shall be in proportion to their shares of the paid-up equity share capital of the Company as on the cut-off date (record date) Tuesday, 21 September, 2021
- 18) The Scrutinizer shall within a period not exceeding two (2) working days from the conclusion of the e-voting period unblock the votes in the presence of at least two (2) witnesses not in the employment of the Company and make a Scrutinizer's Report of the votes cast in favor or against, if any, forthwith to the Chairman of the Company.
- 19) The Results shall be declared on or after the AGM of the Company. The Results declared along with the Scrutinizer's Report shall be placed on the website of NSDL within two (2) days of passing of the resolutions at the AGM of the Company and communicated to the BSE Limited.
- 20) Members who do not have access to e-voting facility may send duly completed Ballot Form (enclosed with the Annual Report) so as to reach the Scrutinizer appointed by the Board of Directors of the Company, at the Registered office of the Company not later than Monday, 27 September, 2021 (5.00 pm IST).
- 21) Ballot Form received after this date will be treated invalid.
- 22) A member can opt only for one mode of voting i.e either through e-voting or by Ballot. If a Member casts vote by both modes, then voting done through e- voting shall prevail and Ballot shall be treated as invalid.
- 23) All documents referred to in the accompanying Notice and the Explanatory Statement shall be open for

inspection at the Registered Office of the Company during normal business hours (9.00 am to 5.00 pm) on all working days, up to and including the date of the Annual General Meeting of the Company.

- 24) The Ministry of Corporate Affairs (MCA) has taken a "Green Initiative in Corporate Governance" (Circular

No. 17/2011 dated 21.04.2011 and Circular No. 18/2011 dated 29.04.2011) allowing companies to dispatch documents to the shareholders through electronic mode. Considering the above theme, your company had decided to send Annual Report through electronic mode

Registered Office:

506, 5th Floor, Imperial Palace,
45 Tolly Park Road, Andheri (East),
Mumbai, Maharashtra, 400069

Date: 31 August 2021

Place: Mumbai

By the Order of the Board
For Balu Forge Industries Limited
(Formerly Known as Amaze Entertech Limited)

Sd/-
Mr. Jaspalsingh Chandock
Chairman & Managing Director
DIN: 00813218

NOTES

STATEMENT SETTING OUT THE MATERIAL FACTS CONCERNING AND RELATING TO THE ORDINARY AND SPECIAL BUSINESS TO BE TRANSACTED AT THE MEETING PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013.

Item Number 2

To appoint Mr. Jaspalsingh Chandock (DIN: 00813218), who retires by rotation and being eligible offers himself for reappointment as a director liable to retire by rotation:

To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution**:

Based on the terms of appointment, office of Managing Director and Whole Time Directors are subject to retirement by rotation. Mr. Jaspalsingh Chandock, Managing Director whose office is liable to retire at the ensuing AGM, being eligible, seeks re-appointment. Based on performance evaluation and the recommendation of the nomination and remuneration committee, the Board recommends his re-appointment.

Your Director recommends passing of the Ordinary Resolution set out at Item No. 2 of the Notice for members' approval.

None of the Directors, Key Managerial Personnel and their relatives thereof other than Mr. Jaspalsingh Chandock and his son Mr. Trimaan Chandock, and Mr. Jaikaran Chandock, has any concern or interest, financial or otherwise in the resolution set out in item number 2 of this notice.

Item Number 3

To appoint Mr. Trimaan Chandock (DIN: 02853445), who retires by rotation and being eligible offers himself for reappointment as a director liable to retire by rotation:

To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution**:

Based on the terms of appointment, office of Managing Director and Whole Time Directors are subject to retirement by rotation. Mr. Trimaan Chandock, Whole Time Director whose office is liable to retire at the ensuing AGM, being eligible, seeks re-appointment. Based on performance evaluation and the recommendation of the nomination and remuneration committee, the Board recommends his re-appointment.

Your Director recommends passing of the Ordinary Resolution set out at Item No. 3 of the Notice for members' approval.

None of the Directors, Key Managerial Personnel and their relatives thereof other than Mr. Trimaan Chandock and his father Mr. Jaspalsingh Chandock, and his brother Mr. Jaikaran

Chandock, has any concern or interest, financial or otherwise in the resolution set out in item number 3 of this notice

Item Number 4

Approval of Cost Auditor's remuneration

To consider and if thought fit, to pass with or without modification(s), the following Resolution as an Ordinary Resolution:

The Board of Directors at its Meeting held on 31 August, 2021 upon the recommendation of the Audit Committee, approved the appointment of M/s R K Bhandari & Co (Cost Accountant having Membership Number 10682 & Firm Registration Number 101435) to conduct the audit of the Cost records of the Company on a remuneration of ₹ 1,50,000 (excluding all applicable taxes and reimbursement of out of pocket expenses) for the financial year ending 31 March, 2022. In terms of the provisions of Section 148 of the Companies Act, 2013 read with Rule 14 of the Companies (Audit and Auditors) Rules, 2014, (as amended or re-enacted from time to time) the remuneration as mentioned above, payable to the Cost Auditor is required to be ratified by the Members of the Company. Accordingly, the Members are requested to ratify the remuneration payable to the Cost Auditors for the financial year ending 31 March, 2022 as set out in the Ordinary Resolution for the aforesaid services to be rendered by them. None of the Directors and / or Key Managerial Personnel of the Company and their relatives is concerned or interested, financial or otherwise, in the said Resolution.

Item Number 5

Regularisation of Additional Director Mr. Raghvendra Raj Mehta [DIN 01947378] as an Independent Director of the Company:-

To consider and, if thought fit, to pass with or without modifications, the following resolution as Ordinary Resolution:

Mr. Raghvendra Raj Mehta [DIN 01947378] was appointed as an Additional Independent Director with effect from 30 June, 2021, in accordance with the provisions of Section 161 of the Companies Act, 2013 read with the Articles of Association. Pursuant to Section 161 of the Companies Act, 2013, the above director holds office up to the date of ensuing Annual General Meeting of the Company. The Board is of the view that the appointment of Mr. Raghvendra Raj Mehta on the

Company Board is desirable and would be beneficial to the Company and hence it recommends the said resolution No 5 for approval by the members of the Company.

None of the Directors / Key Managerial Personnel of the Company / their relatives except Mr. Raghvendra Raj Mehta himself, in any way concerned or interested, in the said resolution. The board recommends the said resolution to be passed as an ordinary resolution.

Item Number 6

Regularisation of Additional Director Mr. Radhey Shyam Soni [DIN 07962657] as an Independent Director of the Company:-

To consider and, if thought fit, to pass with or without modifications, the following resolution as Ordinary Resolution:

Mr. Radhey Shyam Soni [DIN 07962657] was appointed as an Additional Independent Director with effect from 30 June, 2021, in accordance with the provisions of Section 161 of the Companies Act, 2013 read with the Articles of Association. Pursuant to Section 161 of the Companies Act, 2013, the above director holds office up to the date of ensuing Annual General Meeting of the Company. The Board is of the view that the appointment of Mr. Radhey Shyam Soni on the Company Board is desirable and would be beneficial to the Company and hence it recommends the said resolution No 6 for approval by the members of the Company.

None of the Directors / Key Managerial Personnel of the Company / their relatives except Mr. Radhey Shyam Soni himself, in any way, concerned or interested in the said resolution. The board recommends the said resolution to be passed as an ordinary resolution.

Item Number 7

Regularisation of Additional Director Ms. Shalu Laxmanraj Bhandari [DIN 00012556] as an Independent Director of the Company:-

To consider and, if thought fit, to pass with or without modifications, the following resolution as Ordinary Resolution:

Ms. Shalu Laxmanraj Bhandari [DIN 00012556] was appointed as an Additional Independent Director with effect from 30 June 2021, in accordance with the provisions of Section 161 of the Companies Act, 2013 read with the Articles of Association. Pursuant to Section 161 of the Companies Act, 2013, the above director holds office up to the date of ensuing Annual

General Meeting of the Company. The Board is of the view that the appointment of Ms. Shalu Laxmanraj Bhandari on the Company Board is desirable and would be beneficial to the Company and hence it recommends the said resolution No 7 for approval by the members of the Company.

None of the Directors / Key Managerial Personnel of the Company / their relatives except Ms. Shalu Laxmanraj Bhandari herself, in any way concerned or interested, in the said resolution. The board recommends the said resolution to be passed as an ordinary resolution.

Item Number 8

Revision in the remuneration of Mr. Jaspalsingh Chandock, Chairman and Managing Director (DIN 00813218) of the company.

To consider and, if thought fit, to pass the following resolution as a Special Resolution:

In terms of the provisions of Sections 197, 198, Schedule V and other applicable provisions, if any, of the Companies Act, 2013 and the rules made thereunder and Articles of Association of the Company, revision in the remuneration of Mr. Jaspalsingh Chandock, Chairman and Managing Director requires approval of the shareholders via Special Resolution. Mr. Jaspalsingh Chandock was appointed as Managing Director w.e.f. 19 November, 2020 by the members on 23 December, 2020 for a period of three years up to 18 November, 2023. Keeping in view Mr. Jaspalsingh Chandock's performance, the complexities of the responsibilities handled by him, industry remuneration benchmarks, the Board of Directors upon recommendation of the Nomination and Remuneration Committee recommends the following revised remuneration to Mr. Jaspalsingh Chandock (125 Lacs / per annum).

Except for the aforesaid revision in salary, all other terms and conditions of his appointment as the Chairman and Managing Director of the Company as approved earlier by the shareholders, shall remain unchanged.

Mr Jaspalsingh Chandock, Chairman and Managing Director of the company is a director liable to retire by rotation.

The Board recommends and proposes to pass the resolution set out at item no. 8. of the notice as a Special Resolution.

The company has not committed any default in payment of dues to any bank or public financial institution or non-convertible debenture holders or any other secured creditor.

THE STATEMENT CONTAINING ADDITIONAL INFORMATION AS REQUIRED IN SCHEDULE V OF THE COMPANIES ACT, 2013
I. General Information:

1. **Nature of Industry:** Manufacturing Industrial Machinery

2. **Date or expected date of commencement of commercial production:-**

The Company was incorporated on 17 March, 1989. The Company had already commenced commercial production.

3. **In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus:**

Not Applicable.

4. **Financial performance based on given indicators**

The details of financial performance of the Company for the years 2020-21 and 2019-20 are provided in the Annual Report which accompanies this Notice.

Financial Performance - FY 2020-21: (₹ Crores)

Particulars	FY 21	*FY 20
Revenue	142.09	81.35
Profit/(Loss) Before Tax	9.74	1.84
Profit/(Loss) Before Tax Margin	7%	2%
Profit/(Loss) After Tax	7.62	1.84
Profit/(Loss) After Tax Margin	5%	2%
Add: Other Comprehensive Income/ (Losses)	-1.02	-
Total Comprehensive Income for the year	6.60	1.84

* Combined Financial performance of Amaze Entertech Limited and M/s Balu India, a sole proprietary concern.

The revenue from operations for the year ended 31 March, 2021 stood at ₹ 142.09 Crores as against ₹ 81.35 Crores for the FY 2019-20 demonstrating an uptrend of 75% as compared to previous year. The profit before tax for FY 2020-21 increased to ₹ 9.74 Crores from ₹ 1.84 Crores in the FY 2019-20 reporting a growth of 429% over the previous year.

5. **Foreign investments or collaborations, if any**

The Board had approved during the year the investment in wholly owned Subsidiary namely Safa Otomotiv FZ - LLC in - Dubai on 30 November, 2020. However, Capital Contribution for the same has not been made till the closure of the Financial Year i.e 31 March, 2021.

II. Information about the appointee:

1. **Background details:**

Mr. Jaspalsingh Chandock, aged 57 years

2. **Past remuneration:-**

Mr. Jaspalsingh Chandock, was appointed on the Board on 19.11.2020 and approved by the shareholders at the Annual General Meeting held on 23 December, 2020 for a period of 3 years at an annual remuneration of ₹ 48,00,000 Per Annum.

3. **Recognition or awards :**

- ACMA Export Award 1999-2000
- ACMA Export Award 2000-2001
- ACMA Export Award 2002-2003
- ACMA Export Award 2003-2004

4. **Job profile and his suitability**

A Mumbai based 2nd generation entrepreneur with decades of experience investments in a vast sphere of industries. The Foundation for Balu India was laid by Mr. Jaspalsingh Chandock under the guidance of late Mr. Prehlad Singh Chandock the entity has risen to new heights with a consistent year on year growth. The manufacturing of engine components has always been core to the vision for Mr. Jaspal Singh, presence in over 80 countries has led to the establishment of global brand strong in its values and integrity. His foresight and strategic skills have enabled Balu Industries to become a leading brand in the forging industry. His ability to gauge future trends and industry requirements saw the successful launches of a variety of innovative products. His quest for providing the best quality products, innovative designs and finishes, has made Balu, the leader in the forging industry. Mr. Jaspalsingh Chandock is primarily guiding the company to grow with his enriched experience and technical expertise.

5. **Remuneration proposed:**

Fixed Pay (inclusive of salary, allowances and retirement benefits): 125 Lacs per annum

Perquisites: As per Company's policy(s) or as may be approved by the Board from time to time

Other Benefits: Other benefits including leave encashment as per Company's Policy(s).

6. Comparative remuneration policy with respect to industry, size of the company, profile of the position and person:

The remuneration as proposed of Mr. Jaspalsingh Chandock is comparable to that drawn by the peers in the similar capacity in the industry. Moreover, in his position as Chairman and Managing Director of the Company, Mr. Jaspalsingh Chandock devotes his substantial time in overseeing the operations of the Company.

7. Pecuniary relationship directly or indirectly with the company, or relationship with the managerial personnel if any.

Mr. Jaspalsingh Chandock is the father of Mr. Trimaan Chandock, Whole Time Director and Mr. Jaikaran Chandock, Whole Time Director.

III. Other information:

1. Reasons of loss or inadequate profits

The Company expects to grow in terms of turnover and profitability. But in future profits may become inadequate due to general reversionary trend in the Industrial Machinery, global slowdown, modernization and expansion costs, government policies and unprecedented volatility in prices of raw materials and competition.

2. Steps taken or proposed to be taken for improvement

The Company has embarked on a series of strategic and operational measures that is expected to result in the improvement in the present position. The Company has also strategically planned to address the issue of productivity and increase profits and has put in place measures to reduce cost and improve the bottom-line.

3. Expected increase in productivity and profits in measurable terms

The Company has taken various initiatives to maintain its leadership, improve market share and financial performance. It has been aggressively pursuing and implementing its strategies to improve financial performance.

The terms as set out in the resolution and explanatory statement may be treated as an abstract of the terms of appointment pursuant to Section 196, Section 197 and Schedule V of the Companies Act, 2013.

Save and except Mr. Jaspalsingh Chandock, Mr. Trimaan Chandock (Son of Mr. Jaspalsingh Chandock and Whole Time Director of the Company) and Mr. Jaikaran Chandock (son of Mr.

Jaspalsingh Chandock and Whole Time Director of the Company) and their relatives to the extent of their shareholding interest, if any, in the Company, none of the other Directors / Key Managerial Personnel and their relatives are in any way, concerned or interested, financially or otherwise, in the resolution set out in item no. 8.

The Articles of Association, relevant resolutions passed at the Board and Committee Meetings and other allied documents being referred in the resolution, are available for inspection at the Registered Office of the Company on any working day between 11.00 a.m. to 1.00 p.m. upto the date of AGM and will also be available for inspection at the venue of the AGM.

Brief profile of Mr Jaspalsingh Chandock is enclosed and detailed profile is available on Company's website at www.baluindustries.com

Item Number 9

Revision in the remuneration of Mr. Trimaan Chandock, Whole Time Director (DIN 02853445) of the company.

To consider and, if thought fit, to pass the following resolution as a **Special Resolution**:

In terms of the provisions of Sections 197, 198, Schedule V and other applicable provisions, if any, of the Companies Act, 2013 and the rules made thereunder and Articles of Association of the Company, revision in the remuneration of Mr. Trimaan Chandock, Whole Time Director requires approval of the shareholders via Special Resolution. Mr. Trimaan Chandock was appointed as Whole Time Director w.e.f. 19 November, 2020 by the members on 23 December, 2020 for a period of three years up to 18 November, 2023. Keeping in view Mr. Trimaan Chandock's performance, the complexities of the responsibilities handled by him, industry remuneration benchmarks, the Board of Directors upon recommendation of the Nomination and Remuneration Committee recommends the following revised remuneration to Mr. Trimaan Chandock (87.5 Lacs/per annum).

Except for the aforesaid revision in salary, all other terms and conditions of his appointment as the Whole Time Director of the Company as approved earlier by the shareholders, shall remain unchanged.

Mr Trimaan Chandock, Whole Time Director of the company is a director liable to retire by rotation.

The Board recommends and proposes to pass the resolution set out at item no. 9. of the notice as a Special Resolution.

The company has not committed any default in payment of dues to any bank or public financial institution or non-convertible debenture holders or any other secured creditor.

THE STATEMENT CONTAINING ADDITIONAL INFORMATION AS REQUIRED IN SCHEDULE V OF THE COMPANIES ACT, 2013
I. General Information:
1. Nature of Industry:

Manufacturing Industrial Machinery

2. Date or expected date of commencement of commercial production:

The Company was incorporated on 17 March, 1989. The Company had already commenced commercial production.

3. In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus:

Not Applicable.

4. Financial performance based on given indicators

The details of financial performance of the Company for the years 2020-21 and 2019-20 are provided in the Annual Report which accompanies this Notice.

Financial Performance - FY 2020-21: (₹ Cr)

Particulars	FY 21	*FY 20
Revenue	142.09	81.35
Profit/(Loss) Before Tax	9.74	1.84
Profit/(Loss) Before Tax Margin	7%	2%
Profit/(Loss) After Tax	7.62	1.84
Profit/(Loss) After Tax Margin	5%	2%
Add: Other Comprehensive Income/ (Losses)	-1.02	-
Total Comprehensive Income for the year	6.60	1.84

* Combined Financial performance of Amaze Entertech Limited and M/s Balu India, a sole proprietary concern.

The revenue from operations for the year ended 31 March, 2021 stood at ₹ 142.09 Crores as against ₹ 81.35 Crores for the FY 2019-20 demonstrating an uptrend of 75% as compared to previous year. The profit before tax for FY 2020-21 increased to ₹ 9.74 Crores from ₹ 1.84 Crores in the FY 2019-20 reporting a growth of 429% over the previous year.

5. Foreign investments or collaborations, if any

The Board had approved during the year the investment in wholly owned Subsidiary namely Safa Otomotiv FZ - LLC in - Dubai on 30 November, 2020. However, Capital Contribution for the same has not been made till the closure of the Financial Year i.e 31 March, 2021.

II. Information about the appointee:
1. Background details :

Mr. Trimaan Chandock, aged 31 years

2. Past remuneration

Mr. Trimaan Chandock, was appointed on the Board on 19 November, 2020 and approved by the shareholders at the Annual General Meeting held on 23 December, 2020 for a period of 3 years at an annual remuneration of ₹ 12,00,000 Per Annum.

3. Recognition or awards

None

4. Job profile and his suitability

A young dynamic leader with a MSc and BSc in Management studied from H. R. College, Mumbai, 3rd generation entrepreneur who joined Balu in 2009. A visionary with a keen interest in innovation in the field of manufacturing. Balu has had incremental innovation in the core of its practices since the joining of Mr. Trimaan Chandock. The introduction of the same led to greater productivity, flexibility speed in the manufacturing plants. The shift to the OEM business had been undertaken after the achievement of the TS 16949 status under the leadership of Mr. Trimaan Chandock. Mr. Trimaan Chandock is spearheading the sales function by achieving unprecedented uptrends with his enormous experience and knowledge as well as Sales and Marketing skills. Under his leadership, the Company is currently operating as 100% Export Oriented and supplying to more than 80 countries.

5. Remuneration proposed:-

Fixed Pay (inclusive of salary, allowances and retirement benefits): 87.5 Lacs per annum

Perquisites: As per Company's policy(s) or as may be approved by the Board from time to time

Other Benefits: Other benefits including leave encashment as per Company's Policy(s).

6. Comparative remuneration policy with respect to industry, size of the company, profile of the position and person:

The remuneration as proposed of Mr. Trimaan Chandock is comparable to that drawn by the

peers in the similar capacity in the industry. Moreover in his position as Whole Time Director of the Company, Mr. Trimaan Chandock devotes his substantial time in overseeing the operations of the Company.

7. Pecuniary relationship directly or indirectly with the company, or relationship with the managerial personnel if any.

Mr. Trimaan Chandock is the son of Mr. Jaspalsingh Chandock, Chairman and Managing Director of the company and sibling of Mr. Jaikaran Chandock, Whole Time Director of the company.

III. Other information:

1. Reasons of loss or inadequate profits

The Company expects to grow in terms of turnover and profitability. But in future profits may become inadequate due general reversionary trend in the Industrial Machinery, global slowdown, modernization and expansion costs, government policies and unprecedented volatility in prices of raw materials and competition.

2. Steps taken or proposed to be taken for improvement

The Company has embarked on a series of strategic and operational measures that is expected to result in the improvement in the present position. The Company has also strategically planned to address the issue of productivity and increase profits and has put in place measures to reduce cost and improve the bottom-line.

3. Expected increase in productivity and profits in measurable terms

The Company has taken various initiatives to maintain its leadership, improve market share and financial performance. It has been aggressively pursuing and implementing its strategies to improve financial performance.

The terms as set out in the resolution and explanatory statement may be treated as an abstract of the terms of appointment pursuant to Section 196, Section 197 and Schedule V of the Companies Act, 2013.

Save and except Mr. Trimaan Chandock, Mr. Jaspalsingh Chandock (Father of Mr. Trimaan Chandock and Chairman and Managing Director of the Company) and Mr. Jaikaran Chandock (Brother of Mr. Trimaan Chandock and WTD of the

Company) and their relatives to the extent of their shareholding interest, if any, in the Company, none of the other Directors / Key Managerial Personnel and their relatives are in any way, concerned or interested, financially or otherwise, in the resolution set out in item no. 9

The Articles of Association, relevant resolutions passed at the Board and Committee Meetings and other allied documents being referred in the resolution, are available for inspection at the Registered Office of the Company on any working day between 11.00 a.m. to 1.00 p.m. upto the date of AGM and will also be available for inspection at the venue of the AGM.

Brief profile of Mr Trimaan Chandock is enclosed and detailed profile is available on Company's website at www.baluindustries.com.

Item Number 10

Revision in remuneration of Mr. Jaikaran Chandock, Whole Time Director (DIN 06965738) of the company.

To consider and, if thought fit, to pass the following resolution as a Special Resolution:

In terms of the provisions of Sections 197, 198, Schedule V and other applicable provisions, if any, of the Companies Act, 2013 and the rules made thereunder and Articles of Association of the Company, revision in the remuneration of Mr. Mr. Jaikaran Chandock, Whole Time Director requires approval of the shareholders via Special Resolution. Mr. Jaikaran Chandock was appointed as Whole Time Director w.e.f. 19 November, 2020 by the members on 23 December, 2020 for a period of three years up to 18 November, 2023. Keeping in view Mr. Jaikaran Chandock's performance, the complexities of the responsibilities handled by him, industry remuneration benchmarks, the Board of Directors upon recommendation of the Nomination and Remuneration Committee recommends the following revised remuneration to Mr. Jaikaran Chandock (87.5 Lacs / per annum).

Except for the aforesaid revision in salary, all other terms and conditions of his appointment as the Whole time Director of the Company as approved earlier by the shareholders, shall remain unchanged.

Mr. Jaikaran Chandock, Whole Time Director of the company is a director liable to retire by rotation.

The Board recommends and proposes to pass the resolution set out at item no. 10. of the notice as a Special Resolution.

The company has not committed any default in payment of dues to any bank or public financial institution or non-convertible debenture holders or any other secured creditor.

THE STATEMENT CONTAINING ADDITIONAL INFORMATION AS REQUIRED IN SCHEDULE V OF THE COMPANIES ACT, 2013
I. General Information:
1. Nature of Industry:

Manufacturing Industrial Machinery

2. Date or expected date of commencement of commercial production:

The Company was incorporated on 17 March, 1989. The Company had already commenced commercial production.

3. In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus:

Not Applicable.

4. Financial performance based on given indicators

The details of financial performance of the Company for the years 2020-21 and 2019-20 are provided in the Annual Report which accompanies this Notice.

Financial Performance - FY 2020-21: (₹ Crores)

Particulars	FY 21	*FY 20
Revenue	142.09	81.35
Profit/(Loss) Before Tax	9.74	1.84
Profit/(Loss) Before Tax Margin	7%	2%
Profit/(Loss) After Tax	7.62	1.84
Profit/(Loss) After Tax Margin	5%	2%
Add: Other Comprehensive Income/ (Losses)	-1.02	-
Total Comprehensive Income for the year	6.60	1.84

* Combined Financial performance of Amaze Entertech Limited and M/s Balu India, a sole proprietary concern.

The revenue from operations for the year ended 31 March, 2021 stood at ₹ 142.09 Crores as against ₹ 81.35 Crores for the FY 2019-20 demonstrating an uptrend of 75% as compared to previous year. The profit before tax for FY 2020-21 increased to ₹ 9.74 Crores from ₹ 1.84 Crores in the FY 2019-20 reporting a growth of 429% over the previous year.

5. Foreign investments or collaborations, if any

The Board had approved during the year the investment in wholly owned Subsidiary namely Safa Otomotiv FZ - LLC in - Dubai on 30 November, 2020. However, Capital Contribution for the same has not been made till the closure of the Financial Year i.e 31 March, 2021.

II. Information about the appointee:
1. Background details :

Mr. Jaikaran Chandock, aged 29 years

2. Past remuneration

Mr. Jaikaran Chandock, was appointed on the Board on 19 November, 2020 and approved by the shareholders at the Annual General Meeting held on 23 December, 2020 for a period of 3 years at an annual remuneration of ₹ 12,00,000 Per Annum.

3. Recognition or awards

None

4. Job profile and his suitability

The youngest who joined the business in 2014 after completion of BSc in Business Management from Cass Business School, London and MSc in Strategic Marketing from Imperial College, London. He has had previous experience in MNCs such as Reeves & Njoy E cigs & a notable achievement at the college level was that he was crowned the winner of an Entrepreneurship challenge amongst 50,000 participants. As entrepreneurship runs in the family, the addition has led to application of new technology in the company further diversification into manufacturing of different engine parts from the diesel engine family. The recent setup of the R&D facility under his vision has set a base laid the path of the company for the future. Mr. Jaikaran Chandock is leading the R&D new product development team and new ventures/ initiatives of the Company.

5. Remuneration proposed:

Fixed Pay (inclusive of salary, allowances and retirement benefits): 87.5 Lacs per annum

Perquisites: As per Company's policy(s) or as may be approved by the Board from time to time

Other Benefits: Other benefits including leave encashment as per Company's Policy(s).

6. Comparative remuneration policy with respect to industry, size of the company, profile of the position and person:

The remuneration as proposed of Jaikaran Chandock is comparable to that drawn by the peers in the similar capacity in the industry. Moreover, in his position as Whole Time Director of the Company, Jaikaran Chandock devotes his substantial time in overseeing the operations of the Company.

7. Pecuniary relationship directly or indirectly with the company, or relationship with the managerial personnel if any.

Mr. Jaikaran Chandock is the son of Mr. Jaspalsingh Chandock, Managing Director and sibling of Mr. Trimaan Chandock, Whole Time Director.

III. Other information:

1. Reasons of loss or inadequate profits :

The Company expects to grow in terms of turnover and profitability. But in future profits may become inadequate due to general reversionary trend in the Industrial Machinery, global slowdown, modernization and expansion costs, government policies and unprecedented volatility in prices of raw materials and competition.

2. Steps taken or proposed to be taken for improvement

The Company has embarked on a series of strategic and operational measures that is expected to result in the improvement in the present position. The Company has also strategically planned to address the issue of productivity and increase profits and has put in place measures to reduce cost and improve the bottom-line

3. Expected increase in productivity and profits in measurable terms

The Company has taken various initiatives to maintain its leadership, improve market share and financial performance. It has been aggressively pursuing and implementing its strategies to improve financial performance.

The terms as set out in the resolution and explanatory statement may be treated as an abstract of the terms of appointment pursuant to Section 196, Section 197 and Schedule V of the Companies Act, 2013.

Save and except Mr. Jaikaran Chandock, Mr. Jaspalsingh Chandock (Father of Mr. Jaikaran Chandock and Chairman and Managing of the

Company) and Mr. Jaikaran Chandock (Brother of Mr. Trimaan Chandock and WTD of the Company) and their relatives to the extent of their shareholding interest, if any, in the Company, none of the other Directors / Key Managerial Personnel and their relatives are in any way, concerned or interested, financially or otherwise, in the resolution set out in item no.

The Articles of Association, relevant resolutions passed at the Board and Committee Meetings and other allied documents being referred in the resolution, are available for inspection at the Registered Office of the Company on any working day between 11.00 a.m. to 1.00 p.m. upto the date of AGM and will also be available for inspection at the venue of the AGM.

Brief profile of Mr Jaikaran Chandock is enclosed and detailed profile is available on Company's website at www.baluintdustries.com

Item Number 11

In compliance with Section 185 and all other applicable provisions of the Companies Act, 2013 and Rules made there under as may be amended from time to time, Company introduces a policy of Loan Scheme for its Managing Director

- i) Purpose: Purchase of property
- ii) Amount of loan: ₹ 1.5 Crore
- iii) Rate of Interest: Nil
- iv) Recovery: Loan shall be repaid within a period of 12 months to 18 months

Sanction of loan will be at the sole discretion of the Management. The above-mentioned policy is subject to review by the management from time to time.

The Board of Directors recommend passing of the said Resolution.

Mr. Jaspalsingh Chandock, Mr. Jaikaran Chandock and Mr. Trimaan Chandock are interested in the resolution set out at Item No10. No other Director and / or Key Managerial Personnel of the Company and their relatives is concerned or interested, financial or otherwise, in respect of the said resolution.

Registered Office:

506, 5th Floor, Imperial Palace,
45 Telly Park Road, Andheri (East),
Mumbai, Maharashtra, 400069

Date: 31 August 2021
Place: Mumbai

By the Order of the Board
For Balu Forge Industries Limited
(Formerly Known as Amaze Entertech Limited)

Sd/-
Mr. Jaspalsingh Chandock
Chairman & Managing Director
DIN: 00813218

BALU FORGE INDUSTRIES LIMITED

(Formerly Amaze Entertech Limited)

CIN: L29100MH1989PLC255933

Regd. Off.: 506, 5th Floor, Imperial Palace, 45 Tolly Park Road, Andheri (East), Mumbai 400069

Tel : 86550 75578 Website: www.baluindustries.com Email: compliance@baluindustries.com

ATTENDANCE SLIP

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

TO BE COMPLETED AND HANDED OVER AT THE ENTRANCE OF THE MEETING

Name of the Member(s) :

Registered address :

E-mail Id :

Folio No. / Client ID No. :

DP ID No. :

I hereby record my presence at the 32nd Annual General Meeting of the Company on 28th day of September, 2021 at 10.00 a.m. at Vaishya Samaj Kalyan Kendra, Electric Industries Marg, Near Sai Service, Borivali (East), Mumbai-400066.

Signature of the Shareholder or Proxy

- Note:** 1. Please complete the above details and sign this attendance slip and hand it over at the attendance verification counter at the meeting hall.
2. Electronic copy of the Annual Report for financial year 2020-21 and the Notice of the Annual General Meeting along with attendance slip and proxy form is being sent to all the members whose email address is registered with the depository participant. Members receiving electronic copy and attending the AGM can print copy of this attendance slip.

E-VOTING PARTICULARS

Balu Forge Industries Limited
(Formerly Amaze Entertech Limited)

ELECTRONIC VOTING PARTICULARS

EVEN (E-Voting Event Number)	USER ID	PASSWORD/PIN

Note: Please read instructions given in the notes of the Notice of 32nd Annual General Meeting Carefully before voting electronically.

BALU FORGE INDUSTRIES LIMITED

(Formerly Amaze Entertech Limited)

CIN: L29100MH1989PLC255933

Regd. Off.: 506, 5th Floor, Imperial Palace, 45 Telly Park Road, Andheri (East), Mumbai 400069

Tel : 86550 75578 Website: www.baluindustries.com Email: compliance@baluindustries.com

PROXY FORM

Name of the Member(s) :

Registered address :

E-mail Id :

Folio No. / Client ID No. :

DP ID No. :

I/We being the member (s) of _____ shares of the above named company hereby appoint

1. Name :

Email ID :

Address :

Signature :

Or failing him

2. Name :

Email ID :

Address :

Signature :

As my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 32nd Annual General Meeting of **Balu Forge Industries Limited** (formerly Amaze Entertech Limited) to be held on the 28th day of September, 2021 at 10.00 a.m. at Vaishya Samaj Kalyan Kendra, Electric Industries Marg, Near Sai Service, Borivali (East), Mumbai-400066 and at any adjournment thereof in respect of such Resolutions as are indicated below:

Sr. No.	Resolutions	Options	
		For	Against
Ordinary Business			
1	Adopt the Financial Statements of the Company for the year ended 2021		
2	To Re-appoint Mr. Jaspalsingh Chandock (DIN: 00813218), who retires by rotation and being eligible offers himself for reappointment as a director liable to retire by rotation:		
3.	To re - appoint Mr. Trimaan Chandock (DIN: 02853445), who retires by rotation and being eligible offers himself for reappointment, as a director liable to retire by rotation:		

Special Business			
4.	Approval of Cost Auditor's remuneration		
5.	Regularisation of Additional Director Mr. Raghvendra Raj Mehta [DIN 01947378] as an Independent Director of the Company:-		
6.	Regularisation of Additional Director Mr. Radhey Shyam Soni [DIN 07962657] as an Independent Director of the Company:-		
7.	Regularisation of Additional Director Ms. Shalu Laxmanraj Bhandari [DIN 00012556] as an Independent Director of the Company:-		
8.	Revision in the remuneration of Mr. Jaspalsingh Chandock, Chairman and Managing Director (DIN 00813218) of the company.		
9.	Revision in the remuneration of Mr. Trimaan Chandock, Whole Time Director (DIN 02853445) of the company.		
10.	Revision in the remuneration of Mr. Jaikaran Chandock, Whole Time Director (DIN 06965738) of the company.		
11.	To Approve Scheme of loan for Managing Director		

Signed this..... day of..... 2021

Signature of shareholder

Signature of Proxy holder(s)

- Note:**
- This form of proxy in order to be effective should be duly completed and deposited at the registered office of the company, not less than 48 hours before the commencement of the meeting.
 - For the resolutions, explanatory statements and notes, please refer to the notice of 32nd Annual General Meeting.
 - It is Optional to put 'X' in the appropriate column against the Resolutions indicated in the Box. If you leave the 'For' or 'Against' column blank against any or all resolution, your proxy will be entitled to vote in the manner as he / she thinks appropriate(iv)Please complete all details including details of member(s) in the above box before submission.

BALU FORGE INDUSTRIES LIMITED

(Formerly Amaze Entertech Limited)
CIN: L29100MH1989PLC255933

Regd. Off.: 506, 5th Floor, Imperial Palace, 45 Tolly Park Road, Andheri (East), Mumbai 400069
Tel : 86550 75578 Website: www.baluindustries.com Email: compliance@baluindustries.com

ASSENT/ DISSENT FORM FOR VOTING ON AGM RESOLUTIONS

1. Name(s) & Registered Address of the sole / first named member	
2. Name(s) of the Joint-Holder(s): (if any)	
3. i) Registered Folio No: ii) DPID No & Client ID No. (Applicable to members holding shares dematerialized form)	
4. Number of Shares(s) held	

I/ We hereby exercise my/our vote in respect of the following resolutions to be passed for the business stated in the Notice of the Annual General Meeting dated 31 August, 2021, by conveying my/ our assent or dissent to the resolutions by placing tick (✓) mark in the appropriate box below:

Place
Date

Signature of the Shareholder Authorized Representative

Sr. No.	Resolutions	Options	
		For	Against
Ordinary Business			
1	Adopt the Financial Statements of the Company for the year Ended 2021		
2	To re-appoint Mr. Jaspalsingh Chandock (DIN: 00813218), who retires by rotation and being eligible offers himself for reappointment as a director liable to retire by rotation:		
3.	To re - appoint Mr. Trimaan Chandock (DIN: 02853445), who retires by rotation and being eligible offers himself for reappointment, as a director liable to retire by rotation:		
Special Business			
4.	Approval of Cost Auditor's remuneration		
5.	Regularisation of Additional Director Mr. Raghvendra Raj Mehta [DIN 01947378] as an Independent Director of the Company:-		
6.	Regularisation of Additional Director Mr. Radhey Shyam Soni [DIN 07962657] as an Independent Director of the Company:-		
7.	Regularisation of Additional Director Ms. Shalu Laxmanraj Bhandari [DIN 00012556] as an Independent Director of the Company:-		
8.	Revision in the remuneration of Mr. Jaspalsingh Chandock, Chairman and Managing Director (DIN 00813218) of the company.		
9.	Revision in the remuneration of Mr. Trimaan Chandock, Whole Time Director (DIN 02853445) of the company.		
10	Revision in the remuneration of Mr. Jaikaran Chandock, Whole Time Director (DIN 06965738) of the company.		
11.	To Approve Scheme of loan for Managing Director		

Notes:

- i) If you opt to cast your vote by e-voting, there is no need to fill up and sign this form.
- ii) Last date for receipt of Assent/ Dissent Form 27th September, 2021 (5.00 pm IST)
- iii) Please read the instructions printed overleaf carefully before exercising your vote.

General Instructions

1. Shareholders have option to vote either through e-voting i.e. Electronic means or to convey assent / dissent. If a shareholder has opted for physical Assent/Dissent Form, then he/she should not vote by e-voting advice versa. However, in case Shareholders cast their vote through physical assent/dissent form and e-voting, then vote cast through e-voting shall be considered as invalid.
2. The notice of Annual General Meeting is dispatch/ e-mailed to the members whose names appear on the Register of Members as on **Friday, 03rd September 2021** and voting rights shall be reckoned on the paid-up value of the shares registered in the name of the shareholders as on **Tuesday, 21st September 2021**
3. Voting through physical assent/ dissent form cannot be exercised by a proxy. However, corporate and institutional shareholders shall be entitled to vote through their authorized representatives with proof of their authorization, as stated below.

Instructions for voting physically on Assent / Dissent Form

1. A member desiring to exercise vote by Assent/Dissent should complete this Form (no other form or photocopy thereof is permitted) and send it to the Scrutinizer, at their cost to reach the Scrutinizer at the registered office of the Company on or before the close of working hours i.e. 5.00 pm on **27th September, 2021** All Forms received after this date will be strictly treated as if the reply from such Member has not been received.

2. This Form should be completed and signed by the Shareholder(as per the specimen signature registered with the Company/ Depository Participants). In case of joint holding, this Form should be completed and signed by the first named Share holder and in his absence, by the next named Shareholder.
3. In respect of shares held by corporate and institutional shareholders (companies, trusts, societies etc.) the completed Assent/ Dissent Form should be accompanied by a certified copy of the relevant Board Resolution/ appropriate authorization, with the specimen signature(s) of the authorized signatory (ies) duly attested
4. The consent must be accorded by recording the assent in the column "FOR" or dissent in the column "AGAINST" by placing a tick mark (√) in the appropriate column in the Form. The assent or dissent received in any other form shall not be considered valid.
5. Members are requested to fill the Form in indelible ink and avoid filling it by using erasable writing medium(s) like pencil.
6. There will be one Assent/ Dissent Form for every folio / Client id irrespective of the number of joint holders.
7. A member may request for a duplicate Assent/ Dissent Form, if so required and the same duly completed should reach the Scrutinizer not later than the specified under instruction No.1 above.
8. Members are requested not to send any other paper along with the Assent / Dissent Form. They are also requested not to write anything in the Assent/ Dissent form except giving their assent or dissent and putting their signature. If any such other paper is sent the same will be destroyed by the Scrutinizer.
9. The Scrutinizers decision on the validity of the Assent/ Dissent Form will be final and binding.
10. Incomplete, unsigned or incorrectly ticked Assent/ Dissent Forms will be rejected.

ROUTE MAP TO THE VENUE OF THE AGM

AGM Venue:- Vaishya Samaj Kalyan Kendra, Electric Industries Marg, Near Sai Service, Borivali (East), Mumbai-400066

