General information about company	
crip code	531112
ISE Symbol	
ASEI Symbol	
SIN	INE011E01029
Name of the entity	Balu Forge Industries Limited
Date of start of financial year	01-04-2022
Date of end of financial year	31-03-2023
Reporting Quarter	Yearly
Date of Report	31-03-2023
Risk management committee	Applicable
Aarket Capitalisation as per immediate previous Financial Year	Top 2000 listed entities

										Annevire	e I to be sub	Annexu ————————————————————————————————————		itity on a	ıarterly	hasis									
										Aimeaur	e i to be sub	initted by ii	steu ei	itity on qu	iaiterry	Dasis									
											I. Con	position of Bo	ard of I	Directors											
		Disclosure of	f notes on com	position c	f board of d	lirectors exp	planatory																		
			Whether t	he listed e	ntity has a I	Regular Ch	airperson	Yes																	
			Whe	ther Chair	person is rel	lated to MI	or CEO	No	Disqualific Companies		tors under sect	ion 164 of the													
Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	of	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Reappointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes for not providing PAN	Notes no provi DI
L :	Mr	JASPALSINGH PREHLADSINGH CHANDOCK	AAAPC6905C	00813218	Executive Director	Chairperson	MD	02- 06- 1964	No				Active	NA		19-11-2020			36	1	0	0	0		
2	Mr	TRIMAAN JASPALSINGH CHANDOCK	AMUPC9701A	02853445	Executive Director	Not Applicable		09- 11- 1990	No				Active	NA		19-11-2020			36	1	0	1	0		
3	Mr	JAIKARAN JASPALSINGH CHANDOCK	AYZPC0064F	06965738	Executive Director	Not Applicable		22- 05- 1992	No				Active	NA		19-11-2020			36	1	0	0	0		
. :		RAGHVENDRA RAJ MEHTA	AFXPM8487P	01947378				06- 05- 1951	No				Active	NA		30-06-2021			60	2	2	3	2		

										Disclos	ure of notes o	n composition	of boa	rd of direct	ors expla	natory								
											Whether the	listed entity h	as a Re	egular Chai	rperson									
Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	3 of	of	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Reappointment	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Stakeholder Committee held in	Notes for not providing PAN	Notes for not providing DIN
5	Mr	RADHEY SHYAM SONI	ACAPS8102R	07962657	Non- Executive - Independent Director	Not Applicable		11- 07- 1956	No				Active	NA		30-06-2021		60	2	2	4	1		
6		SHALU LAXMANRAJ BHANDARI	AENPB7814G	00012556	Non- Executive - Independent Director	Not Applicable		13- 04- 1979	No				Active	NA		30-06-2021		60	2	2	4	0		
							Audit (Comm	nittee Details	5														

Whether the Audit Committee has a Regular Chairperson Yes

Category 1 of directors

Non-Executive -Independent Director

DIN

Number

01947378

Name of Committee members

RAGHVENDRA RAJ MEHTA

Stakeholders Relationship Committee

Name of Committee

members

RADHEY SHYAM SONI

Name of Committee members

RAGHVENDRA RAJ MEHTA

Corporate Social Responsibility Committee

DIN

Number

07962657

DIN

Number

01947378

Disclosure of notes on meeting of board of directors explanatory

Date(s) of

meeting (if

any) in the

Audit

and

Risk

Committee

Nomination

remuneration committee

Stakeholders

Relationship Committee

Management

Committee

Corporate Social

Responsibility Committee

Composition of various committees of board of

directors and senior

management personnel

Code of conduct of board of

Details of establishment of

vigil mechanism/ Whistle Blower policy

Criteria of making payments to non-executive directors

Yes

Policy on dealing with related party transactions

Policy for determining material subsidiaries

Details of familiarization

programmes imparted to independent directors

Quorum of Board meeting

Code of Conduct

Fees/compensation

personnel

40 Disclosure of Shareholding by Non-Executive Directors

Any other information to be provided - Add Notes

Any other information to be provided

Applicability of disclosure

Place

Date

Reason for Non Applicability

Policy with respect to Obligations of directors and senior management

21 Meeting of Stakeholders Relationship Committee 20(3A)

Composition and role of risk management committee

Review of Compliance Reports

6 Plans for orderly succession for appointments

directors

Yes

Yes

Yes

Yes

Yes

Yes

Date(s) of meeting (if any) in the

14-02-2023

14-02-2023

14-02-2023

03-02-2023

14-02-2023

Maximum gap

between any two

consecutive (in

Category 2 of directors

Chairperson

Category 2 of

directors

Member

Category 2 of directors

Chairperson

Date of

Appointment

30-06-2021

Date of

Cessation

Date of

Cessation

Remarks

Date of

Appointment

15-10-2021

Date of

Appointment

Number of

Directors present*

(All directors

including

31-08-2021

Date of

Cessation

Remarks

No. of

Independent

Directors

attending the

Yes

Yes

https://www.baluindustries.com/corporate-

https://www.baluindustries.com/corporate-

https://www.baluindustries.com/corporate-

https://www.baluindustries.com/corporate-

https://www.baluindustries.com/corporate-

https://www.baluindustries.com/corporate-

https://www.baluindustries.com/corporate-governance.php

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Remarks

I. Composition of Board of Directors

2	07962657	RADHEY SHYAM SONI	Non-Executive - Independent Director	Member	30-06-2021		
3	00012556	SHALU LAXMANRAJ BHANDARI	Non-Executive - Independent Director	Member	30-06-2021		
4	02853445	TRIMAAN JASPALSINGH CHANDOCK	Executive Director	Member	10-08-2021		
No	mination and	d remuneration committee					
	Wh	ether the Nomination and remu	neration committee has a Re	egular Chairperson	Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remar
1	07962657	RADHEY SHYAM SONI	Non-Executive -	Chairperson	30-06-2021		
	07302037	RADIET SITTAM SOM	Independent Director	Champerson	30-00-2021		
2	01947378	RAGHVENDRA RAJ MEHTA	Independent Director Non-Executive - Independent Director	Member	30-06-2021		
3		RAGHVENDRA RAJ	Non-Executive -	•			

1	01947378	RAGHVENDRA RAJ MEHTA	Non-Executive - Independent Director	Chairperson	30-06-2021		
2	07962657	RADHEY SHYAM SONI	Non-Executive - Independent Director	Member	30-06-2021		
3	00012556	SHALU LAXMANRAJ BHANDARI	Non-Executive - Independent Director	Member	30-06-2021		
Ris	sk Managem	ent Committee					
		Whether the Risk Mana	ngement Committee has a R	egular Chairperson	Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Ren
1	02853445	TRIMAAN JASPALSINGH CHANDOCK	Executive Director	Chairperson	15-10-2021		
2	06965738	JAIKARAN JASPALSINGH CHANDOCK	Executive Director	Member	15-10-2021		

Whether the Stakeholders Relationship Committee has a Regular Chairperson Yes

Non-Executive -

Whether the Corporate Social Responsibility Committee has a Regular Chairperson Yes

Independent Director

Category 1 of directors

Non-Executive -Independent Director

Notes for

not

providing

Category 1 of directors

2	02853445	TRIMAAN JASPALSINGH CHANDOCK	Executive Director	Member	31-08-20)21		
3	06965738	JAIKARAN JASPALSINGH CHANDOCK	Executive Director	Member	31-08-20)21		
Otl	her Committ	ee						
Sr	DIN Numbe	r Name of Committee member	s Name of other committe	ee Category 1 of d	lirectors	Category	2 of directors	Rema
					•			
			Annexure	1				
An	nexure 1							
III.	. Meeting of	Board of Directors						

	previous quarter	current quarter	number of day	-		Yes/No)	the meeting	Includin Independ Director	ent atte	ending the neeting*
1	14-11-2022				Yes	(5	6	3	
2		14-02-2023	91		Yes	(5	6	3	
		•								
					Annexu	re 1				
IV.	Meeting of Co	mmittees								
		Disclo	sure of notes o	n meeting of	committee	s explanatory	7			
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reson for not providing date	Whether requirement of Quorum met (Yes/No)		Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	14-11-2022				Yes	4	4	3	0

Yes

Yes

Yes

Yes

Yes

Whether

requirement of

Quorum met

Total Number

of Directors

as on date of

V.]	Related Party Transactions			
Sr	Subject	Compliance status (Yes/No/NA)	If status is Noldeta compliance may be	
1	Whether prior approval of audit committee obtained	Yes		
2	Whether shareholder approval obtained for material RPT	NA		
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes		
	Annexu	re 1		
VI	Affirmations			
Sr	Subject			Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing of Regulations, 2015	obligations and disclosure	requirements)	Yes
2	The composition of the following committees is in terms of SEBI(Li requirements) Regulations, 2015 a. Audit Committee	sting obligations and discl	osure	Yes
3	The composition of the following committees is in terms of SEBI(Li requirements) Regulations, 2015. b. Nomination & remuneration committees is in terms of SEBI(Li requirements).		osure	Yes
4	The composition of the following committees is in terms of SEBI(Li requirements) Regulations, 2015. c. Stakeholders relationship comm		osure	Yes

The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)

The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.

Annexure 1

7	The meetings of the board of din SEBI (Listing obligations and				ducted in the manner as specified	Yes
8	This report and/or the report sub	mitted in the previou	ıs quarter has	been placed b	efore Board of Directors.	Yes
			Annex	ture 1		
Sr	Subject			Compliance	status	
1	Name of signatory			Jaspalsingh (Chandock	
2	Designation			Managing Di	irector	
			Annex	ure II		
	Annexure II to be sub	mitted by listed ent	ity at the end	of the financ	cial year (for the whole of financi	al year)
I. I	Disclosure on website in terms o	of Listing Regulation	ns			
Sr	Item	Compliance status (Yes/No/NA)	If status is N non-complia given here.		Web address	
1	Details of business	Yes			https://www.baluindustries.com/a	bout.php#company
2	Terms and conditions of appointment of independent directors	Yes			https://www.baluindustries.com/c governance.php	corporate-

	Annexure II to be submitted by list	ted entity at the	end of the fina	ncial ye	year (for the whole of financial year)				
Г	isclosure on website in terms of Listing Reg	gulations							
r	Item	Compliance status (Yes/No/NA)	If status is N details of nor compliance r given here.	n-	Web address				
)	Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes			https://www.ba	aluindustries.com/investor-			
1	email address for grievance redressal and other relevant details	Yes			https://www.ba	aluindustries.com/investor-			
2	Financial results	Yes			https://www.bainformation.ph	aluindustries.com/financial-			
3	Shareholding pattern	Yes			https://www.ba information.ph	aluindustries.com/shareholders- p			
4	Details of agreements entered into with the media companies and/or their associates	NA							
5	Schedule of analyst or institutional investor meet and presentations made by the listed entity to analysts or institutional investors simultaneously with submission to stock exchange	NA							
ô	New name and the old name of the listed entity	NA							
7	Advertisements as per regulation 47 (1)	Yes			https://www.ba information.ph	aluindustries.com/financial- p			
3	Credit rating or revision in credit rating obtained	Yes			https://www.ba information.ph	aluindustries.com/financial- p			
Э	Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year	Yes			https://www.ba	aluindustries.com/financial- p			
)	Whether company has provided information under separate section on its website as per Regulation 46(2)	Yes			https://www.ba	aluindustries.com/			
1	Materiality Policy as per Regulation 30	Yes			https://www.ba	aluindustries.com/corporate- p			
2	Dividend Distribution policy as per Regulation 43A (as applicable)	Yes			https://www.ba	aluindustries.com/corporate- p			
3	It is certified that these contents on the website of the listed entity are correct	Yes			https://www.ba	aluindustries.com/			
		An	nexure II						
• 1	Annual Affirmations								
ľ	Particulars		Regulation Jumber	Compl (Yes/N	iance status o/NA)	If status is Noldetails of non- compliance may be given here.			
	Independent director(s) have been appointed specified criteria of independence and/or elig		6(1)(b) & 5(6)	Yes					
	Board composition		7(1), 17(1A) & 7(1B)	Yes					
	Meeting of Board of directors	1	7(2)	Yes					

Annexure II

9	Minimum Information		17(7)		Yes	
10	Compliance Certificate		17(8)		Yes	
		A	Annexure 1	II		
II.	Annual Affirmations					
Sr	Particulars	Regulation Number		pliano /No/N	ce status (A)	us is Nodetails of non-compliance e given here.
11	Risk Assessment & Management	17(9)	Yes			
12	Performance Evaluation of Independent Directors	17(10)	Yes			
13	Recommendation of Board	17(11)	Yes			
14	Maximum number of Directorships	17A	Yes			
15	Composition of Audit Committee	18(1)	Yes			
16	Meeting of Audit Committee	18(2)	Yes			
17	Composition of nomination & remuneration committee	19(1) & (2)	Yes			
18	Quorum of Nomination and Remuneration Committee meeting	19(2A)	Yes			
19	Meeting of Nomination and Remuneration Committee	19(3A)	Yes			
20	Composition of Stakeholder Relationship Committee	20(1), 20(2 20(2A)) & Yes			
		I	Annexure 1	II		
II.	Annual Affirmations					
Sr	Particulars	Regula Numbe			npliance status /No/NA)	status is Nodetails of non- ompliance may be given here.

21(1),(2),(3),(4)

17(2A)

17(3)

17(4) 17(5)

17(6)

Yes

Yes

Yes

Yes

Yes

Yes

23	Meeting of Risk Management Committee	21(3A)		Yes		
24	Vigil Mechanism	22		Yes		
25	Policy for related party Transaction	23(1),(1A (7) & (8)	1),(5),(6),	Yes		
26	Prior or Omnibus approval of Audit Committee for all related party transactions	23(2), (3)		Yes		
27	Approval for material related party transactions	23(4)		NA		
28	Disclosure of related party transactions on consolidated basis	23(9)		Yes		
29	Composition of Board of Directors of unlisted material Subsidiary	24(1)		NA		
30	Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3), (6)	(4),(5) &	Yes		
II.	Annual Affirmations					
	Aimudi Aim induons					
Sr	Particulars		Regulatio Number	n	Compliance status (Yes/No/NA)	status is Noldetails of non- npliance may be given here
				on		
31	Particulars		Number	on	(Yes/No/NA)	
31 32	Particulars Annual Secretarial Compliance Report		Number 24(A)	on .	(Yes/No/NA) Yes	
31 32 33	Particulars Annual Secretarial Compliance Report Alternate Director to Independent Director		Number 24(A) 25(1)		(Yes/No/NA) Yes NA	
31 32 33 34	Particulars Annual Secretarial Compliance Report Alternate Director to Independent Director Maximum Tenure		Number 24(A) 25(1) 25(2)		(Yes/No/NA) Yes NA Yes	
31 32 33 34 35 36	Particulars Annual Secretarial Compliance Report Alternate Director to Independent Director Maximum Tenure Meeting of independent directors Familiarization of independent directors		Number 24(A) 25(1) 25(2) 25(3) & ((4)	(Yes/No/NA) Yes NA Yes Yes	
31 32 33 34 35	Particulars Annual Secretarial Compliance Report Alternate Director to Independent Director Maximum Tenure Meeting of independent directors Familiarization of independent directors		Number 24(A) 25(1) 25(2) 25(3) & (25(7)	(4)	(Yes/No/NA) Yes NA Yes Yes Yes	
31 32 33 34 35 36	Particulars Annual Secretarial Compliance Report Alternate Director to Independent Director Maximum Tenure Meeting of independent directors Familiarization of independent directors Declaration from Independent Director D & O Insurance for Independent Directors		Number 24(A) 25(1) 25(2) 25(3) & (25(7) 25(8) & ((4)	(Yes/No/NA) Yes NA Yes Yes Yes Yes	

	Annexure II						
1	Name of signatory	Jaspalsingh Chandock					
2	Designation Managing Director						
***	A CC:	Annexure II					
III.	Affirmations	Annexure II					
	Affirmations Particulars	Annexure II Compliance status (Yes/No/NA)					

26(4)

26(2) & 26(5) Yes

NA

1	Name of signatory	Jaspalsingh Chandock	
2	Designation	Managing Director	
	Designation	Managing Director	

Not Applicable

Textual Information(1)

Not Applicable	lot Applicable	
Signato	ry Details	
	Jaspalsingh Chandock	
	Managing Director	

Text Block

Mumbai

21-04-2023

BSE LTD ACKNOWLEDGEMENT

Acknowledgement No : 2104202312231627 Date & Time : 21/04/2023 12:23:16 PM

Scrip Code : 531112

Entity Name : Balu Forge Industries Limited

Compliance Type : Regulation 27(2)- Corporate Governance

Quarter / Period : 31/03/2023 Mode : XBRL E-Filing