

Date: 05th July, 2024

To,
Department of Corporate Services,
BSE Limited,
P J Towers, Dalal Street,
Mumbai- 400 001.
BSE: Scrip Code: 531112

To,
Listing Department,
National Stock Exchange of India Limited,
"Exchange Plaza", C-1, Block-G,
Bandra Kurla Complex, Bandra (E),
Mumbai- 400 051.
NSE Trading Symbol: BALUFORGE

Respected Sir / Madam,

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015: Allotment of Securities.

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, we wish to inform you that Board of Directors through Circular Resolution on Friday, 05th July, 2024 have considered and approved the following item:

1. The allotment of 23,50,000 (Twenty-Three Lakhs & Fifty Thousand) Equity Shares having face value of Rs. 10/- (Rupees Ten Only) each at an issue price of Rs. 183.60/- (Rupees One Hundred Eighty-Three & Sixty Paise Only) (including a premium of Rs. 173.60 per share) fully paid up upon exercising the option available with the Share Warrant Holder (person belonging to Promoter Category) to convert 23,50,000 (Twenty-Three Lakhs & Fifty Thousand) Convertible Warrants. The allotment has been made for cash, upon the receipt of the remaining exercise price of (being an equivalent amount to 75% of the issue price of Rs. 183.60) aggregating to Rs. 32,35,95,000/- (Rupees Thirty-Two Crores Thirty-Five Lakhs Ninety-Five Thousand Only) (Details are enclosed herewith as "**Annexure-I**");

We request you to take the same on record.

For Balu Forge Industries Limited

JASPALSINGH
PREHLADSINGH
H CHANDOCK

Digitally signed by
JASPALSINGH
PREHLADSINGH CHANDOCK
Date: 2024.07.05 17:45:02
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Jaspalsingh Prehladsingh Chandock
Managing Director
DIN 00813218

Enclosure: A/A



BALU FORGE INDUSTRIES LTD

CIN: L29100MH1989PLC255933

506, Imperial Palace, 45 Telly Park Road, Andheri East, Mumbai – 400 069, India
M: 8655075578 E: sales@baluindustries.com/ compliance@baluindustries.com W: www.baluindustries.com

Annexure-I

Details pursuant to Schedule III Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015.

Particulars	Details
Type of security proposed to be issued (Equity, Convertibles etc.)	Equity Shares of the face value of Rs. 10/- each.
Type of issuance (Further Public Offerings, rights issue, Qualified Institutions Placements, Preferential Issue)	Preferential Allotment by conversion of Convertible Warrants into Equity
Total number of securities to be issued or the total amount for which the securities will be issued (approximately);	N.A.
Name of the Investor (Promoter Group)	1- Trimaan Jaspalsingh Chandock; & 2- Jaikaran Jaspalsingh Chandock
Post allotment of securities - Outcome of the subscription, issue price / allotted price (in case of convertibles), number of allottee(s)	Allotment of 23,50,000 (Twenty-Three Lakhs & Fifty Thousand) Equity Shares having face value of Rs. 10/- (Rupees Ten Only) each at an issue price of Rs. 183.60/- (Rupees One Hundred Eighty-Three & Sixty Paise Only) (including a premium of Rs. 173.60 per share) at the ratio of 1:1 - One Equity share for every warrant exercised
In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Exercise of 23,50,000 (Twenty-Three Lakhs & Fifty Thousand) convertible warrants into 23,50,000 (Twenty-Three Lakhs & Fifty Thousand) fully paid-up equity shares of Rs. 10/- each.

Sr. No.	Name of the Allottees	Category	No. of Warrants converted into Equity Shares	Total Consideration Received (75%) (Amount in Rs.)
1	Trimaan Jaspalsingh Chandock	Promoter Group	11,75,000	16,17,97,500
2	Jaikaran Jaspalsingh Chandock	Promoter Group	11,75,000	16,17,97,500
Total			23,50,000	32,35,95,000



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