

Date: 25th April, 2024

To,
General Manager,
Department of Corporate Services,
BSE Limited.,
P J Towers, Dalal Street,
Mumbai- 400 001.

Sub: - Press Release

Ref: BSE Scrip Code: 531112

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Press Release of Balu Forge Industries Ltd for Listing of its Equity Shares on the National Stock Exchange of India Limited.

The above information will also be made available on the website of the Company www.baluindustries.com.

We request you to kindly take the above information on your records.

Thanking You,

Yours faithfully,

For Balu Forge Industries Limited

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M BEGUM

Digitally signed by
TABASSUM BEGUM
Date: 2024.04.25
17:22:01 +05'30'

Tabassum Begum
Company Secretary & Compliance Officer
Membership No.: - A58602

Encl: As above.



BALU FORGE INDUSTRIES LTD

CIN: L29100MH1989PLC255933

506, Imperial Palace, 45 Tolly Park Road, Andheri East, Mumbai – 400 069, India
M: 8655075578 E: sales@baluindustries.com/ compliance@baluindustries.com W: www.baluindustries.com



CIN: L29100MH1989PLC255933

Registered Office: 506, 5TH Floor, Imperial Palace, 45 Telly Park Road, Andheri (East), Mumbai – 400 069.

Balu Forge Industries Ltd (BFIL) Announces Listing of Equity Shares on National Stock Exchange of India Limited (NSE)

Mumbai, 25th April, 2024: BFIL, a prominent precision engineering company engaged in manufacturing of crankshafts and forged components, is excited to announce that its shares shall be trading on the National Stock Exchange (NSE) effective at the opening of markets on 29th April, 2024 under the symbol of "BALUFORGE".

Commenting on the announcement, the management team of BFIL stated:

"We are pleased to inform that our Company's shares will also be listed/traded on the main board of NSE from 29th of April, 2024, this earmarks one of the credible milestones for BFIL, further this will help grow and strengthen the visibility of BFIL amongst the entire capital market community.

BFIL is a prominent player in the specialized engineering and precision machined components industry servicing a marquee global clientele spread across various industries such as aerospace, automotive, oil and gas, railways and defense.

The listing of BFIL's Equity shares on NSE will ensure consistency and transparency which will likely enhance investor's confidence and visibility. Apart from monitoring the explicitness, NSE will entitle the investors with following perquisites;

- 1. Ensuring a lower impact cost*
- 2. Visibility*
- 3. Unprecedented Global Reach*
- 4. Settlement Guarantee."*

For further information on the Company, please visit www.baluindustries.com

About Balu Forge Industries Ltd

Balu Forge Industries Ltd (BFIL) was Incorporated in 1989 & is engaged in the manufacturing of precision machined components. It has the capability to manufacture components conforming to both New Emission Regulations & the New Energy Vehicles. The company has a fully Integrated Forging & Machining production infrastructure with a large product portfolio ranging from 1 Kg to 900 Kgs. The company has a 80+ global distribution networks and operates through both domestic and export segments. The customers include some of the renowned suppliers and manufacturers of light vehicles, Agricultural equipment, power generation equipment, commercial vehicles, off-highway vehicles, ships, locomotives and many others. The company also caters to the defence, oil & gas, railway, marine amongst other industries.

Balu Forge Industries Ltd

Tabassum Begum

compliance@baluindustries.com

Captive IR Strategic Advisors Pvt Ltd

Krunal Shah/ Naman Maheshwari

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Disclaimer:

This investor release is not an offer to sell any securities or a solicitation to buy any securities of Balu Forge Industries Limited (the "company") or its subsidiaries (together with the company, the "group").

Certain statements in this document may be forward looking statements. These forward-looking statements can be identified by the use of forward-looking terminology, including the terms "believes", "estimates", "anticipates", "projects", "expects", "intends", "may", "will", "or" or, in each case, their negative or other variations or comparable terminology, or by discussions of strategy, plans, aims, objectives, goals, future events or intention. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements.

Forward looking statements are not guarantees of future performance including those relating to general business plans and strategy of the Company, its future outlook and growth prospects, and future developments in its businesses and its competitive and regulatory environment. No representation, warranty or undertaking, express or implied, is made or assurance given that such statements, views, projections or forecasts, if any, are correct or that the objectives of the Company will be achieved.

The Company assumes no responsibility to publicly amend, modify or revise any forward-looking statements, on the basis of any subsequent development, information or events, or otherwise. Unless otherwise stated in this Investor Release, the information contained herein is based on management information and estimates. The information contained herein is subject to change without notice and past performance is not indicative of future results.

BFIL will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward- looking statements to reflect subsequent events or circumstances.