

# Statement of Profit and Loss

for the year ended 31 March 2023

(₹ in Lakhs)

Particulars	Notes	Year ended 31 March 2023	Year ended 31 March 2022
<b>I. Income</b>			
i. Revenue from operations	30	26,905.83	28,505.80
ii. Other income	31	1,280.68	852.62
<b>Total Income</b>		<b>28,186.51</b>	<b>29,358.42</b>
<b>II. Expenses</b>			
i. Cost of materials consumed		18,725.79	22,824.77
ii. Changes in inventories of finished goods, stock in trade and work-in-progress	32	(413.56)	(873.44)
iii. Employee benefits expense	33	603.28	523.63
iv. Depreciation and amortisation expense	34	119.42	105.40
v. Finance costs	35	1,047.83	522.91
vi. Other expenses	36	3,739.08	2,266.66
<b>Total Expenses</b>		<b>23,821.84</b>	<b>25,369.93</b>
<b>III. Profit before tax (I-II)</b>		<b>4,364.67</b>	<b>3,988.49</b>
<b>IV. Exceptional items</b>		-	(20.50)
<b>V. Profit before tax (III-IV)</b>		<b>4,364.67</b>	<b>3,967.99</b>
<b>VI. Tax expense</b>			
i. Prior period tax		159.32	(9.33)
ii. Current tax	12	1,225.00	875.00
iii. Deferred tax		(219.08)	58.41
<b>VII. Profit after tax (V-VI)</b>		<b>3,199.43</b>	<b>3,043.91</b>
<b>VIII. Other comprehensive income</b>			
A. Items that will not be reclassified to profit & loss in subsequent periods			
i. Re-measurement gains (losses) on defined benefit plans	37	11.98	23.19
ii. Income tax effect on such items		(3.02)	(5.84)
<b>Total other comprehensive income/(loss) for the year, net of tax</b>		<b>8.96</b>	<b>17.35</b>
<b>IX. Total comprehensive income for the year, net of tax (VII-VIII)</b>		<b>3,208.39</b>	<b>3,061.26</b>
<b>X. Earnings per equity share of ₹ 10 each:</b>			
i. Basic (in ₹)	38	3.84	4.09
ii. Diluted (in ₹)		3.84	4.04

The above Statement of Profit and Loss should be read in conjunction with the accompanying notes.

## As per our report of even date

For **M. B. Agrawal & Co.**  
Chartered Accountants  
Firm's Reg. No.: 100137W

Sd/-

**Leena Agrawal**  
Partner  
Membership No.: 061362  
UDIN:23061362BGRRWR7851  
Mumbai, 9 May 2023

## For and on behalf of the Board of Directors

Sd/-

**Jaspalsingh Chandock**  
Chairman & Managing Director  
(DIN 00813218)

Sd/-

**Trimaan Chandock**  
Director  
(DIN 02853445)

Sd/-

**Jaikaran Chandock**  
Director (DIN 06965738)

Sd/-

**Aakash Joshi**  
Company Secretary

# Statement of Profit and Loss

for the year ended 31 March 2023

(₹ in Lakhs)

Particulars	Notes	Year ended 31 March 2023	Year ended 31 March 2022
<b>I Income</b>			
i. Revenue from operations	29	32,663.89	28,607.92
ii. Other income	30	1,264.59	852.62
<b>Total Income</b>		<b>33,928.48</b>	<b>29,460.54</b>
<b>II Expenses</b>			
i. Cost of materials consumed		23,048.53	23,053.54
ii. Changes in inventories of finished goods, stock in trade and work-in-progress	31	(368.80)	(1,026.45)
iii. Employee benefits expense	32	797.78	523.65
iv. Depreciation and amortisation expense	33	132.68	105.40
v. Finance costs	34	1,053.16	523.37
vi. Other expenses	35	4,208.60	2,352.04
<b>Total Expenses</b>		<b>28,871.95</b>	<b>25,531.53</b>
<b>III Profit before tax (I-II)</b>		<b>5,056.53</b>	<b>3,929.01</b>
IV. Exceptional items		-	(20.50)
<b>V. Profit before tax (III-IV)</b>		<b>5,056.53</b>	<b>3,908.51</b>
<b>VI. Tax expense</b>			
i. Prior period tax		159.32	(9.33)
ii. Current tax	11	1,225.00	875.00
iii. Deferred tax		(219.08)	58.41
<b>VII Profit after tax (V-VI)</b>		<b>3,891.29</b>	<b>2,984.43</b>
VIII Other comprehensive income			
A. Items that will not be reclassified to profit & loss in subsequent periods			
i. Re-measurement gains (losses) on defined benefit plans	36	11.98	23.19
ii. Income tax effect on such items		(3.02)	(5.84)
<b>Total other comprehensive income/(loss) for the year, net of tax</b>		<b>8.96</b>	<b>17.35</b>
<b>IX Total comprehensive income for the year, net of tax (VII-VIII)</b>		<b>3,900.25</b>	<b>3,001.78</b>
<b>X Earnings per equity share of ₹ 10 each:</b>			
i. Basic (in ₹)	37	4.67	4.05
ii. Diluted (in ₹)		4.67	3.61

The above Statement of Profit and Loss should be read in conjunction with the accompanying notes.

As per our report of even date

For **M. B. Agrawal & Co.**  
Chartered Accountants  
Firm's Reg. No.: 100137W

Sd/-  
**Leena Agrawal**  
Partner  
Membership No.: 061362

UDIN:23061362BGRRWS7067  
Mumbai, 9 May 2023

For and on behalf of the Board of Directors

Sd/-  
**Jaspalsingh Chandock**  
Chairman & Managing Director  
(DIN 00813218)

Sd/-  
**Jaikaran Chandock**  
Director  
(DIN 06965738)

Sd/-  
**Trimaan Chandock**  
Director  
(DIN 02853445)

Sd/-  
**Aakash Joshi**  
Company Secretary