



## **BALU FORGE INDUSTRIES LIMITED**

**(Formerly Known as AMAZE ENTERTECH LIMITED)**

**Corporate Identification Number: L29100MH1989PLC255933**

**Registered Office:**156,1st Floor, Raghuleela Mega Mall, Poisar Gymkhana Road,  
Kandivali (West), Mumbai-400067 **Tel. No.** +91-8655075578;

**Email:** compliance@baluindustries.com **Web:** www.baluindustries.com

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### **EXTRA ORDINARY GENERAL MEETING NOTICE**

NOTICE is hereby given that the Extra Ordinary General Meeting of the Members of Balu Forge Industries Limited will be held on Wednesday, the 7<sup>th</sup> April, 2021 at 9.30A.M. at Kriish Cottage, C-101/201, Manas Building, Near St. Lawrence High School, Devidas Lane, Borivali (W), Mumbai 400092 to transact the following businesses:

#### **SPECIAL BUSINESS**

#### **ITEM NO. 1: INCREASE IN AUTHORISED SHARE CAPITAL OF THE COMPANY**

**To consider and, if thought fit, to pass, the following resolution as an Ordinary Resolution:**

"**RESOLVED THAT** pursuant to provisions of Section 61 and other applicable provisions,if any,of the Companies Act, 2013 and Rules made thereunder, or any statutory modification(s), amendment or re-enactment thereof and subject to such approvals, permissions, and sanctions, if any, as may be necessary from any concerned authorities, the Authorized Share Capital of the Company be and is hereby increased from Rs.80,00,00,000/- (Rupees Eighty Crores only) divided into 8,00,00,000 (Eight Crore) Equity Shares of Rs. 10/- (Rupees Ten) each to Rs. 90,00,00,000/- (Rupees Ninety Crores only) divided into 9,00,00,000 (Nine Crore) Equity Shares of Rs.10/- (Rupees Ten only) each."



**ITEM NO. 2: ALTERATION OF MEMORANDUM OF ASSOCIATION OF THE COMPANY**

To consider and, if thought fit, to pass, the following resolution as an Ordinary Resolution:

"**RESOLVED THAT** pursuant to the provisions of Section 13 and all other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification or re-enactment thereof for the time being in force) and Rules made thereunder, the Memorandum of Association of the Company be and is hereby altered by Substituting the existing clause V with the following:

- V. The Authorized Share Capital of the Company is Rs.90,00,00,000/- (Rupees Ninety Crores only) divided into 9,00,00,000 (Nine Crore) Equity Shares of Rs.10/- (Rupees Ten only) each.

The Company shall have power to increase the said capital and to issue any part of its capital, original or increased, with or without any preferential rights, privileges, conditions or advantages over or as compared with any shares previously issued or to be thereafter issued, whether in respect of dividend or repayment of capital or both and whether with any special rights of voting or without any right of voting and generally on such terms as the Company may from time to time determine, nevertheless that in the event of the Capital of the Company (including the original Capital) being or becoming divided into shares of different classes, the rights or privileges attached to any class, may be affected, altered, modified or dealt with only in accordance with the provisions in that behalf contained in the Articles of Association of the Company for the time being subject to the provisions of the Companies Act, 2013.

The Company shall have power from time to time to increase or reduce its capital. The shares forming part of the Capital (original, increased or reduced) of the Company may be sub-divided, consolidated or divided into such classes, with any preferential, deferred, qualified, special or other rights, privileges or conditions attached thereto and be held upon such terms as may be determined by the Articles of Association and Regulations of the Company for the time being or otherwise."

**RESOLVED FURTHER THAT** the Board of Directors be and is hereby authorized to do all such acts, deeds, matters and things as may be considered necessary, desirable and expedient for giving effect to this resolution and/or otherwise considered by them in the best interest of the Company."



**ITEM NO.3: ISSUE OF EQUITY SHARES ON PREFERENTIAL ALLOTMENT BASIS TO THE NON-PROMOTERS (PUBLIC CATEGORY)**

To consider and, if thought fit, to pass, the following resolution as a Special Resolution:

**"RESOLVED THAT** pursuant to the provisions of Sections 23, 42 and 62(1)(c) of the Companies Act, 2013 (the "**Act**") and other applicable provisions, if any, of the Act and Rules made thereunder and all other applicable laws (including any statutory modification(s) or re-enactment thereof for the time being in force) and in accordance with the provisions of the Memorandum and Articles of Association of the Company, Listing Agreements entered into by the Company with the Stock Exchanges where the Equity Shares of the Company are listed, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time (the "**SEBI (LODR) Regulations**"), and any other rules/regulations/ guidelines, notifications, circulars and clarifications issued thereon from time to time by the Government of India, the Securities and Exchange Board of India ("**SEBI**"), including Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended from time to time (the "**SEBI (ICDR) Regulations**"), the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended from time to time (the "**SEBI Takeover Regulations**"), Securities And Exchange Board Of India (Foreign Portfolio Investors) Regulations, 2019 and Foreign Exchange Management Act, 1999, Foreign Exchange Management (Transfer or Issue of Security by a Person Resident Outside India) Regulations, 2017, Master Direction on Foreign Investment in India issued by the RBI, Foreign Exchange Management (Non- debt Instruments) Rules, 2019 etc. and other foreign exchange regulation provisions in India as may be applicable and subject to necessary approvals, permissions, sanctions and consents as may be required, as may be applicable or any regulatory and other appropriate authorities (including but not limited to the Securities and Exchange Board of India ("**SEBI**"), the Government of India, MCA, RBI etc.) if any and all such other approvals, which may be agreed to by the Board of Directors (hereinafter referred to as the "**Board**", which term shall be deemed to include any committee which the Board has constituted or may constitute to exercise its powers, including the powers conferred by this resolution), the consent, authority and approval of the Members of the Company be and is hereby accorded to the Board to create, offer, issue and allot, in one or more tranches, up



to 60,30,000 (Sixty Lakhs Thirty Thousand) fully paid-up Equity Shares of Rs.10/- each of the Company, for cash at a price which shall not be less than the minimum specified price as per the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, to the proposed allottees under Non Promoter category (Public) as mentioned in the Explanatory Statement annexed hereunto to this Notice, by way of Preferential Allotment in such manner and on such other terms and conditions, as the Board may, in its absolute discretion, think fit;

**RESOLVED FURTHER THAT:**

- i. The relevant date for the purpose of issue of Equity Shares as per Chapter V of the SEBI (ICDR) Regulations, 2018, as amended upto date for the purpose of determination of the applicable price of equity shares is Monday the 8<sup>th</sup> March, 2021 being the date, which is 30 days prior to the date of the Extra Ordinary General Meeting i.e. Wednesday, the 7<sup>th</sup> April, 2021, and other relevant provisions of the Companies Act, 2013, to consider the proposed issue.”
- ii. The Offer, Issue and Allotment of the aforesaid Equity Shares shall be made at such time or times as the Board may in its absolute discretion decide.
- iii. The Proposed Allottees of equity shares shall be required to bring in 100% of the consideration on or before the date of allotment thereof;
- iv. The consideration for allotment of equity shares shall be paid to the Company by the Proposed Allottees from their respective bank accounts;
- v. Allotment of equity shares shall only be made in dematerialized form.
- vi. The equity shares shall be issued and allotted by the Company to the Proposed Allottee in dematerialized form within a period of 15 (Fifteen) days from the date of receipt of Members’ approval, provided that, where the issue and allotment of the said equity shares is pending on account of pendency of any approval by any Regulatory Authority (including, but not limited to the RBI, BSE Limited and/or SEBI), MCA or the Government of India, the issue and allotment shall be completed within a period of 15 (Fifteen) days from the date of receipt of last of such approvals.
- vii. The Equity shares to be allotted to the Non-Promoter pursuant to the proposed Special Resolution shall be subject to lock-in as per the requirements of SEBI (ICDR) Regulations 2018 as amended from time to time.



- viii. The equity shares issued to the Proposed Allotee will be listed on the stock exchange (BSE Limited) where the existing equity shares of the Company are listed subject to the receipt of necessary permissions and approvals, as the case may be.

**RESOLVED FURTHER THAT** the Board be and is hereby authorized to issue and allot such number of Shares as may be required or as may be necessary in accordance with the terms of the offer, and all such equity shares shall be ranking *paripassu* and *inter-se* with the then existing equity shares of the Company in all respects including dividend;

**RESOLVED FURTHER THAT** for the purpose of giving effect to the above resolution and matters flowing from, connected with and incidental to any of the matters mentioned in the aforesaid resolution, the Board be and is hereby authorized on behalf of the Company to take all actions and to do all such acts, deeds, matters and things as it may, in its absolute discretion, deem necessary, desirable or expedient to the issue or allotment, listing thereof with stock exchange and to resolve and settle all questions and difficulties that may arise in the proposed issue, allotment, utilization of the issue proceeds and to do all acts, deeds and things in connection therewith and incidental thereto as the Board may in its absolute discretion deem fit, without being required to seek any further consent or approval of the shareholders or otherwise to the end and intent that they shall be deemed to have given their approval thereto expressly by the authority of this resolution;

**RESOLVED FURTHER THAT** the Board be and is authorized to delegate all or any of the powers conferred by this resolution on it, to any Committee or Sub-Committee of Directors or the Chairman or any other Director(s) or Officer(s) of the Company to give effect to the aforesaid resolution, with the power to such Committee/sub-Committee of the Board to further delegate all or any of its powers/duties to any of its members and to represent the Company before any governmental or regulatory authorities and to appoint any professional advisors, consultants, advocates and advisors to give effect to this resolution and further to take all other steps which may be incidental, consequential, relevant or ancillary in this regard."

By Order of the Board of Directors  
For Balu Forge Industries Limited  
(Formerly Known as Amaze Entertech Limited)

Sd/  
Aakash Joshi  
Company Secretary & Compliance Officer

Place: Mumbai  
Dated: 1<sup>st</sup> March, 2021

**Notes:**

1. A member entitled to attend and vote at the meeting, is entitled to appoint one or more proxies to attend and vote instead of himself/herself and a proxy need not be a member. A person can act as proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than ten percent of the total share capital of the Company. Proxies to be effective must be received by the company not less than 48 hours before the commencement of the meeting.
2. Corporate members intending to send their Authorized Representatives to attend the Meeting are requested to send to the Company a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the Meeting.
3. Members holding shares in dematerialized mode are requested to register/update their email addresses with the relevant Depository Participants. Members holding shares in physical mode and who have not registered/updated their email addresses with the Company are requested to register/update their email addresses by writing to the Company or Company's Registrar and Share Transfer Agent, Skyline Financial Services Pvt. Ltd at <http://www.skylinerta.com/EmailReg.php> along with the copy of the signed request letter mentioning the name, address and folio number, self-attested copy of the PAN Card, copy of the share certificate(frontandback),andself-attestedcopyofanydocument(e.g.:AdhereCard,DrivingLicense,ElectionIdentity Card,Passport).
4. The relevant Explanatory Statement pursuant to Section 102(1) of the Companies Act, 2013, which sets out details relating to Special Businesses at the meeting, is annexed hereto and forming part of this Notice.
5. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their Demat Accounts. Members holding shares in physical form can submit their PAN details to the Registrars and Share Transfer Agent.
6. Pursuant to Section 101 and Section 136 of the Companies Act, 2013 read with relevant Rules made thereunder, electronic copy of the Notice of the Extra Ordinary



General Meeting of the Company inter alia indicating the process and manner of e-Voting along with Attendance Slip and Proxy Form is being sent to all the members whose email IDs are registered with the Company/Depository Participants(s) for communication purposes unless any member has requested for a hard copy of the same. For members who have not registered their email address, physical copy of the Notice of the Extra Ordinary General Meeting of the Company inter alia indicating the process and manner of e-voting along with Attendance Slip and Proxy Form is being sent in the permitted mode.

7. Members may note that the Notice of the Extra Ordinary General Meeting will also be available on the Company's website [www.baluindustries.com](http://www.baluindustries.com) for their download. A copy of each of the documents referred to in the accompanying Explanatory Statement is open for inspection at the Registered Office of the Company during office hours on all working days, except Saturday and Sunday and other holidays, between 11:00 a.m. and 1:00 p.m. up to the date of EOGM i.e., Wednesday, 7<sup>th</sup> April, 2021. For any communication, the shareholders may also send requests to the Company's investor email id: [compliance@baluindustries.com](mailto:compliance@baluindustries.com)

#### 8. Voting through electronic means

In compliance with provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as substituted by the Companies (Management and Administration) Amendment Rules, 2015 ('Amended Rules 2015') and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is pleased to provide members facility to exercise their right to vote on resolutions proposed to be considered at the Extra Ordinary General Meeting (EOGM) by electronic means and the business may be transacted through e-Voting Services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the EOGM ("remote e-voting") will be provided by National Securities Depository Limited (NSDL).

**The procedure to login to e-Voting website consists of two steps as detailed hereunder:**

#### **Step 1: Log-in to NSDL e-Voting system**

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/>.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholders' section.



3. A new screen will open. You will have to enter your User ID, your Password and a Verification Code as shown on the screen. Alternatively, if you are registered for NSDL eservices i.e., IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e., cast your vote electronically.
4. Your User ID details will be as per details given below:
  - a) **For Members who hold shares in demat account with NSDL:** 8 Character DP ID followed by 8 Digit Client ID (For example if your DP ID is IN300\*\*\* and Client ID is 12\*\*\*\*\* then your user ID is IN300\*\*\*12\*\*\*\*\*).
  - b) **For Members who hold shares in demat account with CDSL:** 16 Digit Beneficiary ID (For example if your Beneficiary ID is 12\*\*\*\*\* then your user ID is 12\*\*\*\*\*).
  - c) **For Members holding shares in Physical Form:** EVEN Number followed by Folio Number registered with the company (For example if folio number is 001\*\*\* and EVEN is 101456 then user ID is 101456001\*\*\*).
5. Your password details are given below:
  - a. If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
  - b. If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
  - c. How to retrieve your 'initial password'?
    - i. If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e., a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8-digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.





- ii. If your email ID is not registered, your 'initial password' is communicated to you on your postal address.
6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
  - a. Click on "[Forgot User Details/Password?](#)" (If you are holding shares in your demat account with NSDL or CDSL) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
  - b. "[Physical User Reset Password?](#)" (If you are holding shares in physical mode) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
  - c. If you are still unable to get the password by aforesaid two options, you can send a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) mentioning your demat account number/folio number, your PAN, your name and your registered address.
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

## **Step 2 : Cast your vote electronically on NSDL e-Voting system.**

1. After successful login at Step 1, you will be able to see the Home page of e-Voting. Click on e-Voting. Then, click on Active Voting Cycles.
2. After click on Active Voting Cycles, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle is in active status.
3. Select "EVEN" of the Company – **BALU FORGE INDUSTRIES LIMITED**.
4. Now you are ready for e-Voting as the Voting page opens.
5. Cast your vote by selecting appropriate options i.e., assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
6. Upon confirmation, the message "Vote cast successfully" will be displayed.
7. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.



8. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

**General Guidelines for shareholders:**

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail [csjayminmodi@gmail.com](mailto:csjayminmodi@gmail.com) to with a copy marked to [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in).
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "[Forgot User Details/Password?](#)" or "[Physical User Reset Password?](#)" option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com) to reset the password.
3. In case of any queries, you may refer to the Frequently Asked Questions (FAQs) for members and e-voting user manual for members available at the Downloads sections of <https://www.evoting.nsdl.com> or contact NSDL by email at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) or call on.: 1800 222 990.

**a) Other Instructions:**

- The e-voting period commences on Sunday, 4<sup>th</sup> April, 2021 (9.00 a.m. IST) and ends on Tuesday, 6<sup>th</sup> April, 2021 (5.00 p.m. IST). During this period, Members holding shares either in physical form or in dematerialized form, as on Wednesday, 31<sup>st</sup> March, 2021, i.e., cut-off date, may cast their vote electronically. The e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the Member, he/she shall not be allowed to change it subsequently or cast the vote again.
- The voting rights of Members shall be in proportion to their shares in the paid-up equity share capital of the Company as on the cut-off date. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of voting, either through remote e-voting or voting at the EOGM through electronic voting system or poll paper.



- Any person, who acquires shares of the Company and becomes a Member of the Company after dispatch of the Notice and holding shares as of the cut-off date, may obtain the login ID and password by sending a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in). However, if he/she is already registered with NSDL for remote e-voting then he/she can use his/her existing User ID and password for casting the vote.
  - The Scrutinizer shall, immediately after the conclusion of voting at the EOGM, first count the votes cast at the Meeting, thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and make, not later than 48 hours of conclusion of the EOGM, a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman or a person authorised by him in writing, who shall countersign the same.
  - The result declared along with the Scrutinizer's Report shall be placed on the Company's website [www.baluindustries.com](http://www.baluindustries.com) and on the website of NSDL [www.evoting.nsdl.com](http://www.evoting.nsdl.com) immediately. The Company shall simultaneously forward the results to BSE Limited, where the shares of the Company are listed.
  - You can also update your mobile number and e-mail id in the user profile details of the folio which may be used for sending future communication(s).
  - Mr. Jaymin Modi, (ACS- 44248), (CP 16948) Proprietor of M/S. Jaymin Modi & Co, Bhayander, (East), Thane, Practicing Company Secretary, has been appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.
9. This Notice has been updated with the instructions for voting through electronic means as per the Amended Rules 2015.

**Registered Office:**

**156 First Floor, Raghuleela Mega Mall,  
Poisur Gymkhana Road, Kandivali West,  
Mumbai 400067**

**By the Order of the Board**

**For Balu Forge Industries Limited (Formerly  
Known as Amaze Entertech Limited**

**Sd/-**

**Date: 1<sup>st</sup> March, 2021**

**Place: Mumbai**

**Aakash Joshi  
Company Secretary & Compliance Officer**



## **ANNEXURE TO NOTICE**

### **EXPLANATORY STATEMENT PURSUANT TO THE PROVISIONS OF SECTION 102 OF THE COMPANIES ACT, 2013**

#### **Item 1 and 2**

The Company, in order to meet its growth objectives and to strengthen its financial position, is required to generate long term resources by issuing Equity Shares. The Board of Directors at item No. 3 proposes to issue and allot Equity Shares by way of preferential allotment. Hence it is therefore deemed appropriate to increase the Authorized Equity Share Capital of the Company to accommodate the issue of Equity Shares as envisaged at item no. 3 and for that purpose, the Capital Clause No. V of the Memorandum of Association of the Company is required to be suitably altered as set out at Item No.1 and 2 of the accompanying Notice.

The provisions of the Companies Act, 2013 require the Company to seek the approval of the Members for increase of the Authorized Share Capital and for the Consequent Amendment to the capital clause of the Memorandum and Articles of Association of the Company.

The Current Authorized Share Capital of the Company is Rs. 80,00,00,000/- (Rupees Eighty Crores only) divided into 8,00,00,000 Equity shares of Rs.10/- each. The Issued Subscribed and Paid-up Capital of the Company is Rs. 68,61,50,000/- (Rupees Sixty-Eight Crores Sixty-One Lakhs Fifty Thousand only) divided into 6,86,15,000 Equity Shares of Rs. 10/- each.

Further, considering the proposed issue of Fully-paid Equity Shares and in order to accommodate the issue of Equity Shares, the Board of Directors considers that, the existing Authorized Share Capital of the Company is proposed to be increased from Rs 80,00,00,000/- (Rupees Eighty Crores only) divided into 8,00,00,000 (Eighty Crores) Equity Shares of Rs. 10/- (Rupees Ten) each to Rs. 90,00,00,000/- (Rupees Ninety Crores only) divided into 9,00,00,000 (Nine Crore) Equity Shares of Rs.10/- (Rupees Ten only) each.

Further, the increased Authorized Share Capital will have to be reflected in the Memorandum and Articles of Association of the Company.



The Board of Directors accordingly recommends the resolutions set out at Item No. 1 and 2 of the accompanying Notice for the approval of the Members.

None of the Directors and Managers of the Company and Key Managerial Personnel and their relatives is concerned in any way or interested in the resolution.

Your Directors commend the resolutions at item nos. 1 and 2 for your approval as an Ordinary Resolutions.

### Item No.3

- A. In terms of section 102 of the Companies Act, 2013 and Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“ICDR Regulations”) and any other applicable law, the Explanatory Statement set out all the material facts relating to the special business mentioned in the accompanying notice dated 1<sup>st</sup>March, 2021.**

The Board of Directors in its meeting held on Monday, the 1<sup>st</sup> day of March, 2021 discussed the future plans of the Company and its existing requirement for funds. In view of the foregoing, the Board considered the best way to raise the funds required to finance the operations of the Company is by way of issuance of shares on the preferential basis. Based on the above discussions, the Board resolved to issue, offer and allot upto a maximum of 60,30,000 Equity Shares for cash on preferential basis to the Non-Promoters(Public Category). The pricing of the Equity Shares to be allotted on preferential basis shall not be lower than the price determined in accordance with the SEBI (ICDR) Regulations, 2018.

- B. The details of the issue and other particulars as required in terms of Regulation 163(1) of SEBI (ICDR) Regulations, 2018 in relation to the resolution for the proposed preferential issue are given as under:**

**(i) The Objects of the Preferential Issue:**

The funds to be raised from the proposed issue of Equity Shares will be utilized for a combination of part funding of the expenditure for expansion, support growth plans of the Company, long-term working capital, general corporate purposes and to peruse the main object of the company as stated in its Memorandum of Associates (MOA).



**(ii) The intention of the promoters / directors / key management persons to subscribe to the Preferential Issue:**

None of the promoters / directors / key managerial person intends to subscribe to the Preferential Issue of Equity Shares.

**(iii) Pricing of Securities to be issued:**

The issue of Equity Shares on preferential basis to the Non promoters of the Company will be in such manner and on such price, terms and conditions as may be determined by the Board in accordance with the provisions of Chapter V of SEBI (ICDR) Regulations, 2018.

The Company is listed on BSE Limited. For the purpose of computation of the price per Equity Share, accordingly trading volume for the said period has been considered.

In terms of SEBI (ICDR) Regulations, 2018, the price per Equity Share for frequently traded shares shall not be lower than the price determined in accordance with the provisions of Chapter V of the SEBI (ICDR) Regulations, 2018 which shall be higher of the following:

- a. Average of the weekly high and low of the Volume Weighted Average prices of the Equity Shares of the Company quoted on the Stock Exchange, during the Twenty-Six weeks preceding the Relevant Date; or
- b. Average of the weekly high and low of the Volume Weighted Average prices of the Equity Shares of the Company quoted on the Stock Exchange, during the Two weeks preceding the Relevant Date.

As per Regulations 164(5) of SEBI (ICDR) Regulations, 2018 frequently traded shares mean the shares of an issuer, in which the traded turnover on any stock exchange during the twelve calendar months preceding the relevant date is at least ten percent of the total number of shares of such class of shares of the issuer.

As per the said definition, the total traded turnover of the company during the twelve calendar months preceding the relevant date is less than ten percent of the total number of shares of such class of shares of the issuer. Accordingly, the shares are infrequently traded.



Further in terms of Regulation 165 of SEBI (ICDR) Regulations, 2018 where the shares are not frequently traded, the price determined by the issuer shall take into account valuation parameters including book value, comparable trading multiples and such other parameters as are customary for valuation of shares of such companies.

The price of equity shares to be issued as per the valuation certificate dated 01<sup>st</sup> March, 2021 obtained from CA Payal Gada (Membership No. 110424) proprietress M/s Payal Gada & Co. (Firm Regn. No. 148529W) having office at S-15, Sej Plaza, 2<sup>nd</sup> floor, Near Nutan School, Marve Road, Malad (W), Mumbai 400 064, Maharashtra an independent Chartered Accountant shall be Rs.74.70/- per Equity Share or the Minimum Price determined as on the relevant date in accordance with Chapter V of the SEBI (ICDR) Regulations, 2018 whichever is higher.

The Board of Directors have proposed to issue shares at a price of Rs.81/- (Rupees Eighty-One) per Equity share.

The Equity Shares allotted pursuant to the above Resolution shall rank *pari-passu* in all respects with the existing Equity Shares of the Company.

**(iv) Relevant Date:**

The relevant date for the purpose of issue of Equity Shares as per Chapter V of the SEBI (ICDR) Regulations, 2018, as amended upto date for the purpose of determination of the applicable price of equity shares is Monday, the 8<sup>th</sup> March, 2021 being the date, which is 30 days prior to the date of the Extra Ordinary General Meeting i.e., Wednesday, the 7<sup>th</sup> day of April, 2021, and other relevant provisions of the Companies Act, 2013, to consider the proposed issue.”

**(v) Particulars of Subscribers to Equity Shares**

The Company proposes to issue Equity Shares by way of preferential issue to the Non promoters (public category) for cash as per the details given herein below:

Name of the Proposed subscriber	Pre-Preferential Issue		New Allotment (Equity Shares) (B)	% of Holding (considering Equity Shares issued through this Notice (**))		
	No. of Shares held (A)	% of Holding		New + Pre-Holding (C=A+B)	% of Holding (Equity Shares only)	% of Holding (Equity Shares and assuming full conversion of existing warrants into Equity) (*)
Tano Investment Opportunities Fund (Formerly known as Nomisma Investment Oppurtunities Fund 1)	75,00,000	10.93	7,90,000	82,90,000	11.11	9.89
Sadashiv Kanyana Shetty	-	-	7,16,000	7,16,000	0.96	0.85
Sams Industries Limited	-	-	7,16,000	7,16,000	0.96	0.85
3 Sigma Global Fund	-	-	5,00,000	5,00,000	0.67	0.60
Gurvindersingh Surindersingh Kochhar	-	-	3,00,000	3,00,000	0.40	0.36
Ajay G Shah	75,000	0.11	2,07,000	2,82,000	0.38	0.34
Nimesh S Joshi	-	-	1,46,500	1,41,500	0.20	0.17
Reena Kaushal Gohil	9,50,000	1.38	1,44,000	10,94,000	1.47	1.30
Hermes Corporate Advisory Private Limited	7,20,000	1.05	1,25,000	8,45,000	1.13	1.01



Priyanka Oberoi	-	-	1,25,000	1,25,000	0.17	0.15
Yashodhara Stock and Shares Private Limited	-	-	1,25,000	1,25,000	0.17	0.15
Hemant Jawaharlal Jhaveri	10,000	0.01	1,00,000	1,10,000	0.15	0.13
Shivani Sharda Sharma	-	-	1,00,000	1,00,000	0.13	0.12
Dashmesh Singh Sethi	-	-	70,200	70,200	0.09	0.08
Shantanu Jaiswal	-	-	62,000	62,000	0.08	0.07
Patel Jigneshkumar Punambhai	-	-	62,000	62,000	0.08	0.07
Vishal Ladharam Jaisingh	10,000	0.01	62,000	72,000	0.08	0.07
Anand Ramesh Kadakol	-	-	61,750	61,750	0.08	0.07
Lokesh Santoshkumar Jain	-	-	61,000	61,000	0.08	0.07
Rupal Ajay Shah	35,000	0.05	58,000	93,000	0.12	0.11
Nitin Chunilal Mehta	10,000	0.01	50,000	60,000	0.08	0.07
Deepak Jivrajbhai Patel	10,000	0.01	50,000	60,000	0.08	0.07
Rohit Anand	-	-	50,000	50,000	0.07	0.06
Bhansali Sheetal Hitesh	-	-	50,000	50,000	0.07	0.06
Kirti Harsukh Mehta	25,000	0.04	50,000	75,000	0.10	0.09
Mayank Sinha	2,00,000	0.29	44,000	2,44,000	0.33	0.29
Chintan Shah	25,000	0.04	35,000	60,000	0.08	0.07
Manthan Shah	25,000	0.04	35,000	60,000	0.08	0.07
Anurag Gajanand Khemuka	10,000	0.01	31,000	41,000	0.05	0.05
Vikesh Chaturbhuj Agarwal	-	-	31,000	31,000	0.04	0.04
Nitish Mehra	-	-	31,000	31,000	0.04	0.04

Mahesh Ramswaroop Daliya	-	-	31,000	31,000	0.04	0.04
Shilpi A Bagdi	-	-	31,000	31,000	0.04	0.04
Lakshya Bhavesh Khetan	-	-	31,000	31,000	0.04	0.04
Meet S Pandya	-	-	31,000	31,000	0.04	0.04
Subhash Dalsukhram Pandya	-	-	31,000	31,000	0.04	0.04
Nimesh Sahadeo Singh	-	-	30,000	30,000	0.04	0.04
Priti Nimesh Singh	-	-	30,000	30,000	0.04	0.04
Kaushik Hasmukhlal Gandhi	50,000	0.07	30,000	80,000	0.11	0.10
Bijal Kaushik Gandhi	50,000	0.07	30,000	80,000	0.11	0.10
Shabbir Ismail Hadiyawala	-	-	25,000	25,000	0.03	0.03
Nilesh Arvind Gandhi	-	-	25,000	25,000	0.03	0.03
Gautam Desai	-	-	25,000	25,000	0.03	0.03
Deepali Vipul Shah	-	-	25,000	25,000	0.03	0.03
Rajiv Ishwarbhai Mistry	-	-	25,000	25,000	0.03	0.03
Neela Indravadan Shah	-	-	25,000	25,000	0.03	0.03
Kitty Dipen Shah	-	-	25,000	25,000	0.03	0.03
Ameeta Enterprises	-	-	25,000	25,000	0.03	0.03
Vagish Chandulal Katariya	-	-	21,100	21,100	0.03	0.03
Amit Gupta	-	-	21,000	21,000	0.03	0.03
Sunil Kaboolchand Khemuka	-	-	20,000	20,000	0.03	0.02
Autolec International Private Limited	-	-	20,000	20,000	0.03	0.02
Karur Ramakrishna Rajyashri	-	-	18,000	18,000	0.02	0.02

Vinay Konaje	-	-	18,000	18,000	0.02	0.02
Jatin Sharad Patel	-	-	15,000	15,000	0.02	0.02
Maheshkumar Krishnavadan Desai	-	-	15,000	15,000	0.02	0.02
Vedant Ashish Bhatt	-	-	15,000	15,000	0.02	0.02
Santosh Kotnis	-	-	14,000	14,000	0.02	0.02
Sriram Dhanyamraju	-	-	13,500	13,500	0.02	0.02
Prakash Srikisan Jaiswal	-	-	12,400	12,400	0.02	0.01
Shyamrup Roy Choudhury	-	-	12,400	12,400	0.02	0.01
Ashish Shankar Pandare	-	-	12,000	12,000	0.02	0.01
Chanda Jayesh Rawal	-	-	12,000	12,000	0.02	0.01
Trupti Tarak Gor	-	-	12,000	12,000	0.02	0.01
Chaitanya Nilkanth Parate	-	-	12,000	12,000	0.02	0.01
Prafulchandra Yashvantray Mehta	5,000	0.01	10,000	15,000	0.02	0.02
Lopa Manish Shah	-	-	10,000	10,000	0.01	0.01
Amrish Yogesh Maniar	-	-	10,000	10,000	0.01	0.01
Patel Yoginiben Bhavinbhai	-	-	10,000	10,000	0.01	0.01
Bharatbhai Gunvantrai Desai	-	-	10,000	10,000	0.01	0.01
Viral Pradipkumar Desai	-	-	10,000	10,000	0.01	0.01
Sudhakar Garg	-	-	10,000	10,000	0.01	0.01
Devendra Singh	-	-	10,000	10,000	0.01	0.01
Mrugesh Yogesh Shah	-	-	10,000	10,000	0.01	0.01
Chetan Solani	-	-	10,000	10,000	0.01	0.01
Vijay Bansilalji Dave	-	-	10,000	10,000	0.01	0.01

Soniya Ashish Vijaywargi	-	-	10,000	10,000	0.01	0.01
Gajanand Agarwal	-	-	10,000	10,000	0.01	0.01
Kanchan Kapil Patel	-	-	10,000	10,000	0.01	0.01
Ashutosh Sanjay Singh	-	-	10,000	10,000	0.01	0.01
Talib Zafar	-	-	10,000	10,000	0.01	0.01
Sidharth Jaipuria	-	-	10,000	10,000	0.01	0.01
Navin H Pamnani HUF	-	-	10,000	10,000	0.01	0.01
Asha Vinayak Joshi	-	-	9,000	9,000	0.01	0.01
Vinayak Ramrao Joshi	-	-	9,000	9,000	0.01	0.01
Santosh Mahadev Sawant	-	-	8,000	8,000	0.01	0.01
Sanchita Santosh Sawant	-	-	8,000	8,000	0.01	0.01
Padmaben P Modi	-	-	8,000	8,000	0.01	0.01
Mohammad Sharif Khan	-	-	6,150	6,150	0.01	0.01
Nirav G Khandhediya	5,000	0.01	5,000	10,000	0.01	0.01
Mitesh Jitendrabhai Shah	-	-	5,000	5,000	0.01	0.01
Reena Patel	-	-	5,000	5,000	0.01	0.01
Rekha Hitesh Pokar	-	-	5,000	5,000	0.01	0.01
Neha Joshi	-	-	5,000	5,000	0.01	0.01
Keyur M Soni	-	-	5,000	5,000	0.01	0.01
Prateek Sancheti	-	-	5,000	5,000	0.01	0.01
Sarita Lalwani	-	-	5,000	5,000	0.01	0.01
Sunita Jain	-	-	5,000	5,000	0.01	0.01
Dipti Sethiya	-	-	5,000	5,000	0.01	0.01
Dhiren Bansidhar Kothari	-	-	5,000	5,000	0.01	0.01
Vijay Khandelwal	-	-	5,000	5,000	0.01	0.01
Rohit Rajendra Singh Kandari	-	-	5,000	5,000	0.01	0.01
Snehal H Aansodariya	-	-	5,000	5,000	0.01	0.01



Brijesh Dinesh Shah	-	-	5,000	5,000	0.01	0.01
<b>Total</b>	<b>97,15,000</b>	<b>14.16</b>	<b>60,30,000</b>	<b>1,57,45,000</b>	<b>21.08</b>	<b>18.77</b>

\*(Note: - assuming full conversion of 92,00,000 outstanding warrants into 92,00,000 Equity shares issued in the past)

**(vi) Identity of the natural persons who are the ultimate beneficial owners of the shares proposed to be allotted and/or who ultimately control the proposed attottee, the percentage of post preferential issue capital that may be held by them:**

1. Tano Investment Opportunities Fund (Formerly Known as Nomisma Investment Opportunities Fund 1, is a public company limited by shares incorporated in Mauritius and holding a Category 1 Global Business Licence (“GBL”) issued by the Mauritius Financial Services Commission (“FSC”) and authorised by the FSC to operate as a CIS Expert Fund.

The Investment Manager of Tano is Tano Mauritius Investments (“TMI”), which is wholly owned by Tano Capital, LLC. TMI has been incorporated in Mauritius and holds a GBL issued by the FSC and is regulated and licenced by the FSC to act as a CIS Manager pursuant to the Securities Act 2005 while Tano Capital, LLC is regulated by the Securities & Exchange Commission (“SEC”) in the U.S.

Tano Capital, LLC and CEJBUSINESS HOLDINGS, L.P havecontrolling ownership interest in Tano and the natural person having an indirect controlling ownership through Tano Capital, LLC and CEJ BUSINESS HOLDINGS, L.P is Mr Charles Endler Johnson.

Mr.Charles Endler Johnson also indirectly exercises control over Tano through Tano Capital LLC.

Mr. Charles Endler Johnson, a citizen and resident of the U.S., is the senior management officer and is a Director of TMI and a Director of Tano Investment Opportunities Fund (Formerly Known as Nomisma Investment Opportunities Fund 1)

The percentage of post preferential issue capital that may be held by them will be 9.89% on fully diluted basis.

2. 3 Sigma Global Fund, a Mauritius based fund is registered with Securities and Exchange Board of India (Foreign Portfolio Investors) Regulations 2019 as a Foreign Portfolio Investor (FPI) as a category 1 and appropriately regulated fund. The address of the FPI is C/O Anex Management Services Limited 8th Floor Ebene Tower, 52



Cybercity Ebene Mauritius, Mauritius. The governance and decision making with respect to the fund is controlled by the board of the management.

The percentage of post preferential issue capital that may be held by them will be 0.60% on fully diluted basis.

3. The details of the name of the Shareholders and Directors of the Companies are as under.

Name of the Company	Name of the Shareholders	Name of the Directors
Sams Industries Limited	Raghuram K Shetty (57.94%), Vanita R shetty (22.81%), R.K Shetty HUF (0.19%), Roshan R Shetty(9.53%), Raunak R Shetty (9.53%), Ravindranath K Shetty (0.00) and Nithyanand Shetty (0.00)	Raghuram Kanyan Shetty, Roshan Raghuram Shetty and Raunak Raghuram Shetty.
Hermes Corporate Advisory PVT LTD	Nafeez Nazir Hakeem (50%) and Ridhima Nafeez Hakeem (50%)	Nafeez Nazir Hakeem, Mayank Sinha and Shivangi Sinha
Yashodhara Stock And Shares Private Limited	Vivek Anand Oberoi (93.75%) and Priyanka Oberoi (6.25%)	Vivek Anand Oberoi and Kedar Darpan Singh
Autolec International Private Limited	Mitesh S Sheth (67.53%), Mitesh C. Sheth (HUF) (4.48%), Sona M Sheth (11.39%),Madhubala C. Sheth (8.76%) and Chadrakanta N. Sheth (HUF) (7.84%)	Mitesh Chandrakant Sheth, Atulkumar Jayantilal Sheth and Sona Mitesh Sheth.

4 The Partners of Ameeta Enterprise are Vipul K Shah (25%), Kartik K Shah (25%), Brijesh K Shah (25%) and Kunal N Shah (25%).

5. The Kartas and natural persons who are the ultimate beneficial owners (coparceners) of the shares proposed to be issued to Navin Hiranand Pamnani HUF, the details of which are as under.

Name of the HUF	Karta of HUF	Beneficial Owners (coparcener)
Navin Hiranand Pamnani HUF	Navin Hiranand Pamnani	Deepa Navin Pamnani



(vii) Shareholding Pattern Pre and Post Preferential Issue: (only Equity shares)

Table	A		B	
	Pre-Allotment		% of Holding (considering Equity Shares issued through this Notice)	
Category of Shareholders	Total No. of Shares	% of Total Voting Rights	Total No. of shares	% of Total Voting Rights
Promoters/Promoters' Group	4,79,26,060	69.85	4,79,26,060	64.20
Sub- Total (A)	4,79,26,060	69.85	4,79,26,060	64.20
Non promoters				
Foreign Institutional Investors	75,00,000	10.93	87,90,000	11.78
Bodies Corporate	12,41,368	1.81	22,27,368	2.98
Non-Resident Indians / Overseas Corporate bodies	6,58,343	0.96	6,58,343	0.88
Individual – Public	1,10,49,058	16.10	1,47,93,058	19.83
Hindu Undivided Family (HUF)	2,40,025	0.35	2,50,025	0.33
Others – Clearing Members	146	0.00	146	0.00
Sub-total (B)	2,06,88,940	30.15	2,67,18,940	35.80
Total (A+B)	6,86,15,000	100.00	7,46,45,000	100

Shareholding Pattern Pre and Post Preferential Issue: (Equity shares including conversion of existing 92,00,000 warrants into 92,00,000 Equity shares)



Table	A		B	
	Pre-Allotment		% of Holding (considering Equity Shares issued through this Notice and assuming full conversion of existing warrants into Equity) (*)	
Category of Shareholders	Total No. of Shares	% of Total Voting Rights	Total No. of shares (*)	% of Total Voting Rights
Promoters/Promoters' Group	4,79,26,060	69.85	5,45,26,060	65.03
Sub- Total (A)	4,79,26,060	69.85	4,45,26,060	65.03
Non promoters				
Foreign Institutional Investors	75,00,000	10.93	87,90,000	10.48
Bodies Corporate	12,41,368	1.81	27,27,368	3.25
Non-Resident Indians / Overseas Corporate bodies	6,58,343	0.96	6,58,343	0.79
Individual – Public	1,10,49,058	16.10	1,68,93,058	20.15
Hindu Undivided Family (HUF)	2,40,025	0.35	2,50,025	0.30
Others – Clearing Members	146	0.00	146	0.00
Sub-total (B)	2,06,88,940	30.15	2,93,18,940	34.97
Total (A+B)	6,86,15,000	100.00	8,38,45,000	100

\*(Note: - assuming full conversion of 92,00,000 outstanding warrants into 92,00,000 Equity shares issued in the past)

**(viii) Change in Management:**

The issue of Equity shares pursuant to the said resolution shall not result in any change in the management or control of the Company.





**(ix) Lock in of Equity Shares**

The Equity shares to be allotted to the non-promoters (public category) on a preferential basis as set out in the resolution shall be locked in as per the requirements of SEBI (ICDR) Regulations 2018 as amended from time to time.

**(x) Proposed time within which the allotment shall be completed: -**

As required under the SEBI (ICDR) Regulations, 2018, the Equity Shares shall be issued and allotted by the Company to the Proposed Allottee in dematerialized form within a period of 15 (Fifteen) days from the date of receipt of Members' approval, provided that, where the issue and allotment of the said Shares is pending on account of pendency of any approval by any Regulatory Authority (including but not limited to the BSE Limited and/or SEBI), MCA or the Government of India, the issue and allotment shall be completed within a period of 15 (Fifteen) days from the date of receipt of last of such approvals.

**(xi) No. of persons to whom allotment on Preferential Basis has already been made during the year, in terms of Number of Securities as well as Price:**

The Company has made one (1) preferential allotment during the period from 01<sup>st</sup> April, 2020 till the date of this Notice and the number of persons to whom allotment on preferential basis has been made during the financial year 2020-21 has not exceeded the limit specified in the Act and Rules made thereunder. The allotment on Preferential basis through this notice will be made in the financial year 2021-2022.

**(xii) The Company hereby undertakes that:**

- a) It would re-compute the price of the Securities specified above in terms of the provisions of the SEBI (ICDR) Regulations, 2018 where it is required to do so.
  - b) If the amount payable on account of re-computation of price is not paid within the time stipulated in the SEBI (ICDR) Regulations, 2018, the above specified securities shall continue to be locked in till the time such amount is paid by allottees.
- (xiii) The Company, its Promoters and the Directors of the company are not in the list of willful defaulters. None of its Directors is a fugitive economic offender as defined under the SEBI (ICDR) Regulations, 2018.



**(xiv) Auditor's Certificate:**

The Statutory Auditor's certificate from M/s M.B Agrawal & Co., Chartered Accountants, certifying that the preferential issue is being made in accordance with the requirements contained in the SEBI (ICDR) Regulations, will be made available for inspection at the meeting as well as the Registered Office of the Company between 11:00 a.m. and 1:00 p.m., on all working days (excluding Saturdays and Sundays) up to the date of the meeting i.e., Wednesday, the 7<sup>th</sup> April, 2021.

**(xv) Other Disclosures: -**

Pursuant to Section 62(1)(c) of the Companies Act, 2013, further equity shares may be issued to persons other than the existing members of the Company as specified in Section 62(1)(a) of the Companies Act, 2013, provided that the members of the Company approve the issue of such equity shares by means of a special resolution.

In terms of Rule 14(2) of the Companies (Prospectus and Allotment of Securities) Rules, 2014, a company can make a private placement of its securities under the Companies Act, 2013 only after the approval of its shareholders by way of a special resolution has been obtained. Further in terms of Regulations 160 of SEBI (ICDR) Regulations, a special resolution needs to be passed by shareholders of a listed company prior to issue of specified securities on preferential basis.

The resolution and the terms stated therein and in the explanatory statement hereinabove shall be subject to the guidelines/ regulations issued/ to be issued by the Government of India or the Securities and Exchange Board of India or the Ministry of Corporate Affairs or any other regulatory/ statutory authorities in that behalf and the Board shall have the absolute authority to modify the terms contained herein or in the said resolution, if required by the aforesaid regulatory/ statutory authorities or in case they do not conform with the SEBI (ICDR) Regulations including any amendment, modification, variation or re-enactment thereof. The approval of the members is being sought to enable the Board to issue and allot the equity shares on a preferential / private placement basis, to the extent and in the manner as set out in the resolution and the explanatory statement

As it is proposed to issue Equity shares on preferential basis, special resolution is required to be approved by members pursuant to the provisions of Section 62 of the



Companies Act, 2013 and Chapter V of the SEBI (ICDR) Regulations, 2018 and other applicable provisions (if any).

The Board of Directors of the Company believes that the proposed Preferential Issue is in the best interest of the Company and its Members. The Board, therefore, recommends the Resolution(s) at Item Nos.3 of the accompanying Notice for the approval of Members.

None of the Directors and Key Managerial Personnel of the Company or their relatives is concerned or interested, financially or otherwise, in the proposed Special Resolution as set out at Item No. 3 of the Notice.

Your Directors commend the resolution for your approval as a Special Resolution.

**By Order of the Board of Directors  
For Balu Forge Industries Limited  
(Formerly Known as Amaze Entertech Limited)**

**Sd/-  
Aakash Joshi  
Company Secretary & Compliance Officer**

Place: Mumbai

Dated: 1<sup>st</sup> March, 2021



**BALU FORGE INDUSTRIES LIMITED**

**(Formerly Known as AMAZE ENTERTECH LIMITED)**

**Corporate Identification Number: L29100MH1989PLC255933**

**Registered Office:156,1st Floor, Raghuleela Mega Mall, Poisar Gymkhana Road,  
Kandivali (West), Mumbai-400067 Tel. No. +91-8655075578;**

**Email: [compliance@baluindustries.com](mailto:compliance@baluindustries.com) Web: [www.baluindustries.com](http://www.baluindustries.com)**

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**Attendance Slip**

PLEASE FILL ATTENDANCE SLIP AND HAND IT OVER AT THE ENTRANCE OF THE MEETING HALL  
Joint shareholders may obtain additional slip at the venue of the meeting.

DP Id*	
Client Id*	

Folio No.	
No. of Shares	

**NAME AND ADDRESS OF THE SHAREHOLDER:**

I/We, hereby record my presence at the Extra Ordinary General Meeting of the Company to be held on Wednesday, the 7<sup>th</sup>April, 2021 at 9.30 a.m. at Kriish Cottage, C-101/201, Manas Building, Near St. Lawrence High School, Devidas Lane, Borivali (W), Mumbai 400092

1. Only Member/Proxy holder can attend the Meeting.
2. Member/Proxy holder should bring his/her copy of the EOGM Notice for reference at the Meeting.

\_\_\_\_\_  
Signature of Shareholder/Proxy

(\* ) Applicable only in case of investors holding shares in Electronic Form.



**BALU FORGE INDUSTRIES LIMITED**

**(Formerly Known as AMAZE ENTERTECH LIMITED)**

**Corporate Identification Number: L29100MH1989PLC255933**

**Registered Office:156,1st Floor, Raghuleela Mega Mall, Poisar Gymkhana Road,  
Kandivali (West), Mumbai-400067 Tel. No. +91-8655075578;**

**Email: [compliance@baluindustries.com](mailto:compliance@baluindustries.com) Web: [www.baluindustries.com](http://www.baluindustries.com)**

**Proxy Form**

**(Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014)**

Name of the Member(s):		e-mail id:	
Registered address:		Folio No./*Client Id:*DP Id:	

I/We, being the member(s) holding \_\_\_\_\_ shares of Balu Forge Industries Limited, hereby appoint:

- 1) \_\_\_\_\_ of \_\_\_\_\_ having e-mail id \_\_\_\_\_ or failing him
- 2) \_\_\_\_\_ of \_\_\_\_\_ having e-mail id \_\_\_\_\_ or failing him

and whose signature(s) are appended below as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Extra Ordinary General Meeting of the Company to be held on Wednesday, the 7<sup>th</sup>April, 2021 at 9.30 a.m. at Kriish Cottage, C-101/201, Manas Building, Near St. Lawrence High School, Devidas Lane, Borivali (W), Mumbai 400092 and at any adjournment thereof in respect of such resolutions as are indicated below:

\*\*I wish my above proxy to vote in the manner as indicated in the box below:

Item no.	Resolutions	Type of Resolution	For / Against
1	Increase in Authorised Share Capital of the Company	Ordinary	
2	Alteration of Capital clause of Memorandum of Association	Ordinary	
3	Issue of Equity Shares on Preferential Allotment basis to Non-Promoters (Public category)	Special	

Signed this ----- day of \_\_\_\_\_ 2021

\_\_\_\_\_  
Signature of Shareholder

\_\_\_\_\_  
Signature of first Proxy Holder

\_\_\_\_\_  
Signature of Second Proxy Holder

\_\_\_\_\_  
Signature of third Proxy Holder

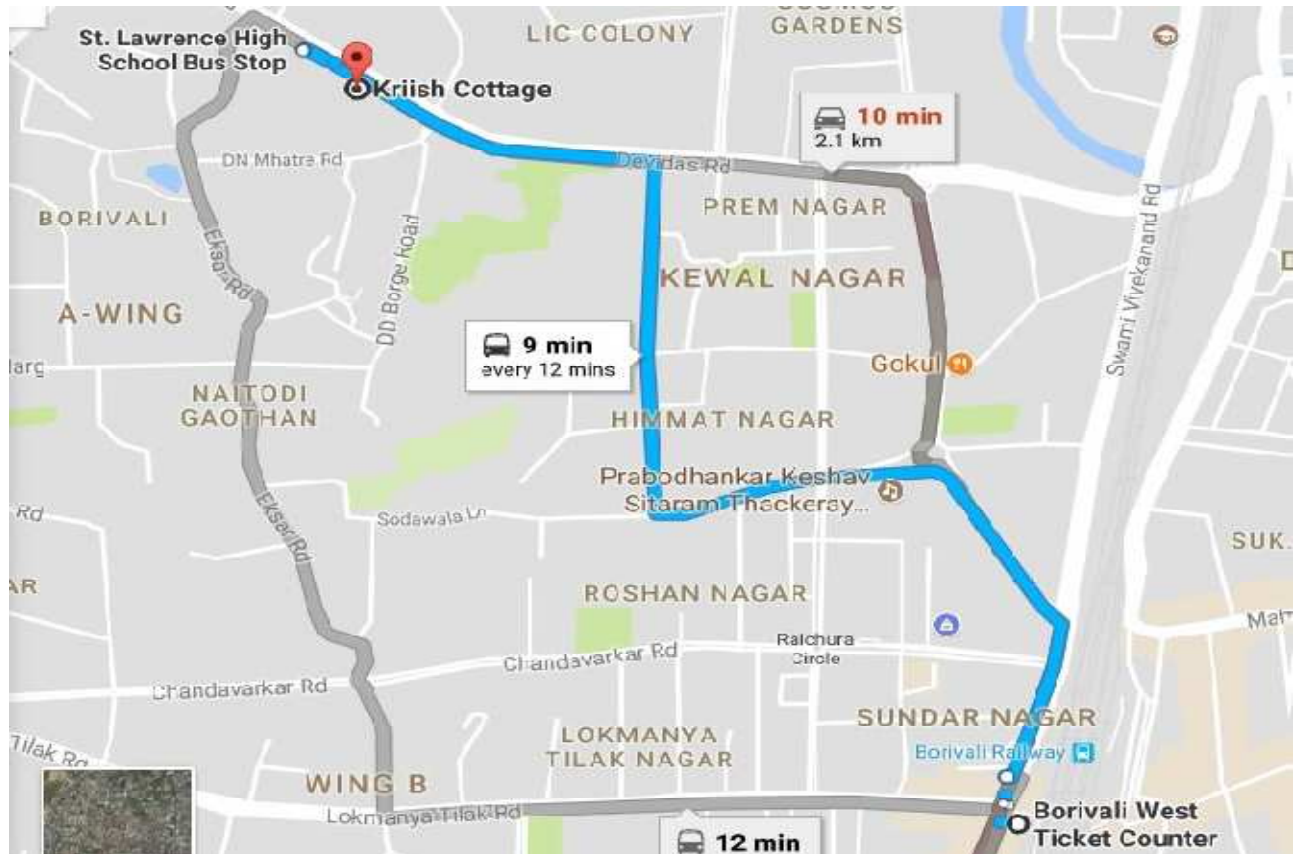


**Notes:**

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered office of the Company not less than 48 hours before the commencement of the Meeting.
2. A proxy need not be a member of the Company.
3. A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than 10% of the total share capital of the Company carrying voting results. A member holding more than 10% of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
4. This is only optional. Please put a 'X' in the appropriate column against the resolutions indicated in the Box. If you leave the 'For' or 'Against' column blank against any or all the resolutions, your proxy will be entitled to vote in the manner as he/she thinks appropriate.
5. Appointing a proxy does not prevent a member from attending the meeting in person if he so wishes.
6. In the case of joint holders, the signature of any one holder will be sufficient, but names of all the joint holders should be stated.

### ROUTE MAP OF THE EOGM VENUE

EOGM Venue:-Kriish Cottage, C-101/201, Manas Building, Near St. Lawrence High School, Devidas Lane, Borivali (W), Mumbai – 400 092.



The prominent landmark for the venue is St. Lawrence High School.

Closest Railway Station: Borivali Railway Station.