

Annexure 'A' to Directors' Report

Annual Return

FORM NO. MGT- 9

EXTRACT OF ANNUAL RETURN

AS ON THE FINANCIAL YEAR ENDED ON MARCH 31, 2021

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

1.	CIN	L29100MH1989PLC255933
2.	Registration Date	17/03/1989
3.	Name of the Company	Balu Forge Industries Limited (Formerly Amaze Entertech Limited)
4.	Category/Sub-Category of the Company	Company Limited By Shares Non-Government Company
5.	Address of the Registered office and contact details	506, 5th Floor, Imperial Palace, 45 Telly Park Road, Andheri (East), Mumbai, Maharashtra, 400069
6.	Whether listed Company	Yes
7.	Name, Address and Contact details of Registrar and Transfer Agent ,if any	M/s Skyline Financial Services Pvt. Ltd. A/505 Dattani Plaza A K Road, Safed Pool, Andheri (East) Mumbai - 400072

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

Sr. No.	Name and Description of main products/ services	NIC Code of the Product/ service	% to total turnover of the company
1	Steel forging	29301	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

Sr. No.	Name And Address Of The Company	CIN/GLN	Holding/ Subsidiary /Associate	%of shares held	Applicable Section
Not Applicable					

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)
i. Category-wise Share Holding

	Category of Shareholder	Shares Held at the Beginning of the Year				Shares Held at the end of the Year				% Change During Year
		Demat Fully Paid	Physical Fully Paid	Total	% of Total Shares	Demat Fully Paid	Physical Fully Paid	Total	% of Total Shares	
A	Promoters									
1	Indian									
a)	Individual Huf	-	-	-	-	47926060	-	47926060	69.85	69.85
b)	Central Govt	-	-	-	-	-	-	-	-	-
c)	State Government	-	-	-	-	-	-	-	-	-
d)	Bodies Corporate	-	-	-	-	-	-	-	-	-
e)	Banks/FI	-	-	-	-	-	-	-	-	-
f)	Any Other	-	-	-	-	-	-	-	-	-
	Sub-Total (A)(1)	-	-	-	-	47926060	-	47926060	69.85	69.85
2	Foreign									
a)	NRI Individuals	-	-	-	-	-	-	-	-	-
b)	Other Individuals	-	-	-	-	-	-	-	-	-
c)	Bodies Corporate	-	-	-	-	-	-	-	-	-
d)	Banks /FI	-	-	-	-	-	-	-	-	-
e)	Any Other	-	-	-	-	-	-	-	-	-
	Sub-Total (A)(2)	-	-	-	-	-	-	-	-	-
	Total Shareholding of Promoters(A)	-	-	-	-	47926060	-	47926060	69.85	69.85
B	Public Shareholding									
1	Institutions									
a)	Mutual Funds	-	-	-	-	-	-	-	-	-
b)	Banks/FI	-	-	-	-	-	-	-	-	-
c)	Central Government	-	-	-	-	-	-	-	-	-
d)	State Government	-	-	-	-	-	-	-	-	-
e)	Venture Capital Fund	-	-	-	-	-	-	-	-	-
f)	Insurance Companies	-	-	-	-	-	-	-	-	-
g)	FIs	-	-	-	-	-	-	-	-	-
h)	Foreign Venture Capital Fund	-	-	-	-	-	-	-	-	-
i)	Foreign Portfolio Investor	-	-	-	-	7500000	-	7500000	10.93	10.93
j)	Alternate Investment Fund(s)	-	-	-	-	-	-	-	-	-
k)	Any Other	-	-	-	-	-	-	-	-	-
	Sub-Total (B)(1)	-	-	-	-	7500000	-	7500000	10.93	10.93

	Category of Shareholder	Shares Held at the Beginning of the Year				Shares Held at the end of the Year				% Change During Year
		Demat Fully Paid	Physical Fully Paid	Total	% of Total Shares	Demat Fully Paid	Physical Fully Paid	Total	% of Total Shares	
2	Non-Institutions									
a)	Bodies Corporate									
1)	Indian	1202	40	1242	0.35	1242636	40	1242676	1.81	1.46
2)	Overseas	-	-	-	-	-	-	-	-	-
b)	Individuals									
1)	Individual shares holders having nominal share capital upto ₹ 1,00,000	35623	146084	181707	51.92	196749	122834	319583	0.47	-51.45
2)	Individual shares holders having nominal share capital Excess of ₹ 1,00,000	86400	77100	163500	46.71	10685731	42550	10728281	15.64	-31.07
c)	HUF	203	-	203	0.06	240025	-	240025	0.35	0.29
d)	Non Resident Indian	3343	-	3343	0.96	658350	-	658350	0.96	-
e)	NBFC Registered with RBI	-	-	-	-	-	-	-	-	-
f)	Foreign National	-	-	-	-	-	-	-	-	-
g)	Clearing Members	5	-	5	-	25	-	25	-	-
h)	Trust	-	-	-	-	-	-	-	-	-
l)	Foreign Corporate Bodies	-	-	-	-	-	-	-	-	-
j)	Investor Education and Protection Fund	-	-	-	-	-	-	-	-	-
k)	Others	-	-	-	-	-	-	-	-	-
	Sub-Total (B)(2)	126776	223224	350000	100.00	13023516	165424	13188940	19.22	-80.78
	Total Public Shareholding (B)	126776	223224	350000	100.00	20523516	165424	20688940	30.15	-69.85
C	Non-Promoter Non-Public Shareholding									
1)	Shares Held By Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
2)	Employee Benefit Trust (under SEBI(Share based Employee Benefit) Regulations 2014)	-	-	-	-	-	-	-	-	-
	Total Non-Promoter Non-Public Shareholding (C)	-	-	-	-	-	-	-	-	-
	Grand Total	126776	223224	350000	100.00	68449576	165424	68615000	100.00	100.00

ii. Shareholding Of Promoters

SI No	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			change in share holding during the year
		No of shares	% of total shares of the company	% of shares pledged encumbered to total shares	No of shares	% of total shares of the company	% of shares pledged encumbered to total shares	
1	Shivaputra Bellad	75,900	21.69	Nil	Nil	Nil	Nil	Note 1
2	Prashanth Bellad	10,150	2.90	Nil	Nil	Nil	Nil	Note 2
3	Jaspalsingh Chandock	Nil	Nil	Nil	4,78,40,010	69.72	Nil	Note 3
4	Trimaan Chandock	Nil	Nil	Nil	75,900	0.11	Nil	Note 1
5	Jaikaran Chandock	Nil	Nil	Nil	10,150	0.01	Nil	Note 2
Total		86,050	24.59	Nil	4,79,26,060	69.85	Nil	

iii. Change in Promoters' Shareholding:

SI No	Promoters Name	Shareholding at the beginning of the year			Shareholding at the end of the year			change in share holding during the year
		No of shares	% of total shares of the company	% of shares pledged encumbered to total shares	No of shares	% of total shares of the company	% of shares pledged encumbered to total shares	
1	Shivaputra Bellad	75,900	21.69	Nil	Nil	Nil	Nil	Note 1
2	Prashant Bellad	10,150	2.90	Nil	Nil	Nil	Nil	Note 2
3	Jaspalsingh Chandock	Nil	Nil	Nil	4,78,40,010	69.72	Nil	Note 3
4	Trimaan Chandock	Nil	Nil	Nil	75,900	0.11	Nil	Note 1
5	Jaikaran Chandock	Nil	Nil	Nil	10,150	0.01	Nil	Note 2
Total		86,050	24.59	Nil	4,79,26,060	69.85	Nil	

Notes

- Acquisition of 75,900 (Seventy Five Thousand Nine Hundred only) equity shares on 31 December 2020, constituting 0.11% of the Diluted Share and Voting Capital of Balu Forge Industries Limited (Formerly known as Amaze Entertech Limited) from Shivaputra G Bellad in terms of Share Purchase Agreement dated 3 August 2020 through Off-market.
- Acquisition of 10,150 (Ten Thousand One Fifty Only) equity shares on 4 December 2020, constituting 0.01% of the Diluted Share and Voting Capital of Balu Forge Industries Limited (Formerly known as Amaze Entertech Limited) from Prashant Bellad in terms of Share Purchase Agreement dated 3 August 2020 through Off-market.
- The Board of directors of the company had entered the Business Succession Agreement (BSA) and proposes to succeed the business / assets relating to 'Balu India (Prop. Jaspalsingh Chandock). The company has issued 4,78,40,000 equity shares of ₹ 10 each at a price determined in accordance with the pricing formula prescribed under Chapter V of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 for consideration other than cash (i.e. in lieu of succession of business including assets and liabilities of Balu India (Proprietor Mr. Jaspalsingh Chandock) for discharging the consideration for succession of business; The shareholders' approval had been obtained through postal ballot on 9 September 2020 and 10 Shares were acquired during the Open Offer Tendering Period.

V. Shareholding Pattern of top ten Shareholders (other than Directors, Promoters & Holders of GDRs & ADRs):-

Sr. No	Name of Shareholder	Shareholding as on 31 March 2020		Transaction Date	Increase / Decrease	Reason	Cumulative Shareholding as on 31 March 2021	
		No of Shares Held	% To the Total Shares				Number of Shares	% of Total Shares of the Company
Public Shareholding								
1	Tano Investment Opportunities Fund	0	0.00					
				06-Nov- 2020	7500000	Purchase	7500000	10.93
						Balance	7500000	10.93
2	Dhruvil Nimesh Joshi	0	0.00					
				06-Nov-2020	1800000	Purchase	1800000	2.62
						Balance	1800000	2.62
3	Hitesh Natwarlal Kawa	6150	1.76					
				06-Nov-2020	1600000	Purchase	1606150	2.34
						Balance	1606150	2.34
4	Reena Kaushal Gohil	0	0.00					
				06-Nov-2020	950000	Purchase	950000	1.38
						Balance	950000	1.38
5	Rashmi Nimesh Joshi	0	0.00					
				06-Nov-2020	900000	Purchase	900000	1.31
						Balance	900000	1.31
6	Yogeshkumar R Sanghavi	0	0.00					
				06-Nov-2020	850000	Purchase	850000	1.24
						Balance	850000	1.24
7	Hermes Corporate Advisory Pvt. Ltd.	0	0.00					
				06-Nov-2020	720000	Purchase	720000	1.05
						Balance	720000	1.05
8	Poonam Narendra Solanki	0	0.00					
				06-Nov-2020	662500	Purchase	662500	0.97
						Balance	662500	0.97
9	Shivangi Sinha	0	0.00					
				06-Nov-2020	600000	Purchase	600000	0.87
						Balance	600000	0.87
10	Jitendra Rasiklal Sanghavi	0	0.00					
				06-Nov-2020	600000	Purchase	600000	0.87
						Balance	600000	0.87

VI. Shareholding of Directors & Key Managerial Personnel (KMP):

Sr. No.	Name	Shareholding at the beginning of the year		Cumulative Shareholding at the end of the year	
		No. of Shares held	% of total Shares of the Company	No. of Shares held	% of total Shares of the Company
1.	Jaspalsingh Chandock	0	0	4,78,40,010	69.72
2.	Trimaan Chandock	0	0	75,900	0.11
3.	Jaikaran Chandock	0	0	10,150	0.01

VII. INDEBTEDNESS
Indebtedness of the Company including interest outstanding/accrued but not due for payment (₹ Lakhs)

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	852.84	338.90	0	1,191.74
ii) Interest due but not paid	Nil	-	-	0
iii) Interest accrued but not due	Nil	-	-	0
Total (i+ii+iii)	852.84	338.90	-	1,191.74
Change in Indebtedness during the financial year				
Additions	706.20	-	0	706.20
Reduction	130.59	78.19	0	208.78
Net Change	575.61	-78.19	-	497.42
Indebtedness at the end of the financial year				
i) Principal Amount	1,428.45	260.71	0	1,689.16
ii) Interest due but not paid	-	-	0	-
iii) Interest accrued but not due	9.70	3.22	0	12.92
Total (i+ii+iii)	1,438.15	263.93	0	1,702.08

VIII. REMUNERATION OF DIRECTORS AND KEYMANAGERIAL PERSONNEL:
A. Remuneration to Managing Director, Director & CFO Whole-time Directors and/or Manager: (Amount in ₹)

Particulars of Remuneration	Name of Managing Director		Name of Director and CFO		
	Yatin Mehta*	Jaspalsingh Chandock #	Mitesh Dani* (CFO)	Trimaan Chandock #	Jaikaran Chandock #
Gross salary	Nil		Nil		
(a) Salary as per provisions contained in section 17(1) of the Income Tax. 1961	Nil	17,65,479	Nil	4,41,370	4,41,370
(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961	Nil		Nil		
(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	Nil		Nil		
Stock option	Nil		Nil		
Sweat Equity	Nil		Nil		
Commission as % of profit others (specify)	Nil		Nil		
Others, please specify [Sitting Fees]	32,215		30,000		
Total (A)	32,215	17,65,479	30,000	4,41,370	4,41,370

* Resigned as Managing Director from the Board w.e.f. 19 November 2020.

* Resigned as Director from the Board w.e.f. 19 November 2020.

Appointed as Directors on the Board w.e.f. 19 November 2020.

B. Remuneration to other directors

Particulars of Remuneration	Name of Directors	
	Deepak Mehta*	Sejal Soni *
Independent Directors		
Fee for attending board committee meetings	40,000	46,000
Commission	Nil	Nil
Others, please specify	Nil	Nil
Total	40,000	46,000
Overall Ceiling as per the Act	NA	

*Resigned as Independent Director from the Board w.e.f. 30 June 2021.

C. Remuneration to Key Managerial Personnel other than MD/MANAGER/WTD

Particulars of Remuneration	Company Secretary
	Aakash Joshi*
Gross salary	
(a) Salary as per provisions contained in section 17(1) of the Income Tax, 1961.	3,72,000
(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961	Nil
(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	Nil
Stock option	Nil
Sweat Equity	Nil
Commission as % of profit others (specify)	Nil
Others, please specify	Nil
Total (A)	3,72,000
Ceiling as per the Act	NA

* Appointed as Company Secretary & Compliance officer on 22 June 2020.

IX. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES:

There were no penalty, punishment, compounding of offences for the Company, directors or any other officers in default in respect of the Companies Act, 1956 & Companies Act, 2013.

Registered Office:

506, 5th Floor, Imperial Palace, 45 Telly Park Road,
Andheri (East), Mumbai, Maharashtra, 400069

By the Order of the Board
For Balu Forge Industries Limited
(Formerly Known as Amaze Entertech Limited)

Date: 31 August, 2021

Place: Mumbai

Sd/-
Mr. Jaspalsingh Chandock
Chairman & Managing Director
DIN: 00813218