

Date: 14th March, 2023

To,
General Manager,
Department of Corporate Services,
BSE Limited.,
P J Towers, Dalal Street,
Mumbai- 400 001.

Dear Sir/ Madam

Sub: Intimation for winning order to supply Powertrain Sub-assemblies

Ref: Scrip Code: 531112

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform that the Company has won order to supply Powertrain Sub-assemblies. Further details in respect of the said order are furnished in the attached Press Release.

Request you to kindly take the above information on your records.

Thanking you,

Yours faithfully,

For Balu Forge Industries Limited

Jaspalsingh Chandock
Managing Director
DIN:- 00813218



BALU FORGE INDUSTRIES LTD

Formerly Known as Amaze Entertech Limited

CIN: L29100MH1989PLC255933

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CIN: L29100MH1989PLC255933

Registered Office: 506, 5TH Floor, Imperial Palace, 45 Tolly Park Road, Andheri (East), Mumbai – 400 069.

BFIL wins order to supply Powertrain Sub-assemblies

Mumbai, 14th March 2023 : Balu Forge Industries Limited (BFIL), a forging and machining company based out of India, is pleased to announce a significant order win from a tractor manufacturer based out of the Middle East.

- Balu Forge Industries Ltd (BFIL), is pleased to announce that it has secured a major trial order to supply Powertrain sub-assemblies to a tractor manufacturer based out of the middle east. The contract is a testament to the quality of BFIL's products and its commitment to providing innovative solutions that meet the evolving needs of the agricultural industry.
- Under the terms of the contract, BFIL will supply a range of powertrain sub-assemblies. These components will be used in the production of engines that will power a variety of tractors.
- The trial order initially comprises of supplying 10,000 sets of sub-assemblies & there is scope to increase the same to over 50,000 annually. BFIL has already started the supply under the said contract and expects to generate further revenues in upcoming quarters.
- This order win is in line with the overall strategic initiatives taken by the management on expanding its presence in the international market while increasing the suite of products offerings by BFIL.
- This marks an entrant for BFIL in the field of powertrain sub assembly production & supplies which will build a strong foundation for the company with the objective of adding Sub Assemblies for new energy vehicles to its product mix in the near future as well.

Commenting on the announcement, the Management team of Balu Forge Industries Ltd, stated:

"We are thrilled to have been selected as the supplier of Powertrain sub-assemblies to the tractor manufacturer based out of the middle east. This contract is a testament to our expertise in the agricultural industry and our commitment to delivering critical and advanced products.

BFIL has been at the forefront of precision component manufacturing for many years, and this order further cements its position as a trusted supplier to the agricultural industry.

We are confident that our half engine and assemblies will meet the standards of our customer and exceed their expectations and accordingly help us build a strong, long term successful partnership with them.

On the financial front, the order is expected to support our long term growth plans and yield healthy EBITDA margins.

Further, BFIL remains committed in delivering the best possible products and services to its customers, and this order is reflective of its ongoing efforts to achieve excellence in every aspect of its business from product designing to execution.

The company looks forward to innovate and grow, and to serving its customers with the highest levels of quality, reliability, and customer service.”

For further information on the Company, please visit www.baluindustries.com

About Balu Forge Industries Ltd

Balu Forge Industries Ltd (BFIL) was Incorporated in 1989 & is engaged in the manufacturing of fully finished and semi-finished crankshafts and Forged Components. It has the capability to manufacture components conforming to both New Emission Regulations & the New Energy Vehicles. The company has a fully Integrated Forging & Machining production infrastructure with a large product portfolio ranging from 1 Kg to 500 Kgs. The company has the capacity to produce 5000 tons of Forged Components per month with an annual capacity to manufacture 3,60,000 crankshafts per year. The company has a 80+ global distribution networks and operates through both domestic and export segments. The customers include some of the renowned suppliers and manufacturers of light vehicles, Agricultural equipment, power generation equipment, commercial vehicles, off-highway vehicles, ships, locomotives and many others. The company also caters to the defence, oil & gas, railway, marine and other industries.

Balu Forge Industries Ltd

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