

BALU FORGE INDUSTRIES LIMITED

(Formerly known as Amaze Entertech Limited)

CIN: L29100MH1989PLC255933

Regd. Office: 156 First Floor, Raghuleela Mega Mall, Poisar Gymkhana Road,
Kandivali (West), Mumbai - 400 067

Website: www.baluindustries.com, Email Id: compliance@baluindustries.com, (M):-86550 75578

Date: 14th May, 2021

To,
Department of Corporate Services,
BSE Limited
P. J. Towers, Dalal Street,
Mumbai - 400 001.

Sub: Announcement Under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
Scrip Code: 531112

Dear Sir(s),

This is informed to you that the Board of Directors of the company at their Meeting held on 14th May, 2021 have passed a resolution to enter into a Memorandum of Understanding (MOU) between the Company and Hilton Metal Forging Limited (hereinafter referred to as Hilton) for taking on lease the Hilton's Factory situated at Shah & Mehta Industrial Estate, Plot No.28,29, Village Ghonsai, Taluka Wada, District Palghar, Pin code - 421312, Maharashtra.

The Lease Agreement is subject to obtaining necessary approvals by Hilton Metal Forging limited from its Banker namely State Bank of India (SBI) and its Shareholders under section 180(1)(a) of the Companies Act, 2013.

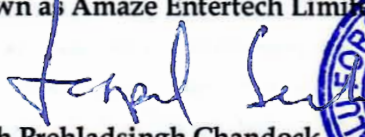
The Board of Directors have authorised Mr. Jaspalsingh Chandock to negotiate with Hilton Metal Forging Limited and finalize the terms and conditions and execute the Lease Agreement on receipt of necessary approvals by Hilton Metal Forging Limited.

This is for your information and Record.

Thanking you,

Yours faithfully,

For Balu Forge Industries Limited
(Formerly known as Amaze Entertech Limited)


Mr. Jaspalsingh Prehladsingh Chandock
Managing Director
DIN 00813218

